
INTERESTED PERSON TRANSACTION – PROPOSED REDEVELOPMENT OF THE FORMER HEADQUARTERS OF THE BURMA RAILWAY COMPANY INTO “THE PENINSULA YANGON” (THE “PROPOSED HOTEL DEVELOPMENT”)

Reference is made to the announcement made by Yoma Strategic Holdings Ltd. (the “Company” and together with its subsidiaries, the “Group”) on 28 January 2014 in respect of the Proposed Hotel Development (the “Announcement”) and the announcement on 11 March 2015.

Unless otherwise defined, all terms used herein shall be as defined in the Announcement.

The Board of Directors of the Company is pleased to inform shareholders that following the receipt of notice from the Myanmar Investment Commission (“**MIC**”) stating that it had approved the extension of the lease in accordance to the Myanmar Foreign Investment Law for the redevelopment of the former headquarters of the Burma Railways Company into a five star hotel as a Build-Operate-Transfer project and directing the Ministry of Rail Transportation to proceed to take the necessary next steps to extend the lease (the “**MIC Approval**”), parties to the Shareholders’ Agreement including, amongst others, The Hongkong and Shanghai Hotels, Limited, Peninsula International Investment Holdings Limited, a wholly-owned subsidiary of HSH, the Company’s wholly-owned subsidiary, Yoma Strategic Investments Ltd. and First Myanmar Investment Co., Ltd. have agreed to extend the long stop date for satisfying all conditions precedent from 31 March 2015 to 31 December 2015, and the parties will continue to work together to satisfy the prescribed conditions precedent in the Shareholders’ Agreement.

The Company is confident that with the MIC Approval, parties would be in a position to expedite the fulfillment of the conditions precedent. It will update Shareholders as and when it is appropriate.

ON BEHALF OF THE BOARD

Andrew Rickards
Chief Executive Officer
1 April 2015