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## **Official inauguration of Singapore sales office for Yoma's properties**

**Singapore, 2 August 2013** – A Singapore sales office has been opened for the Myanmar properties of Yoma Strategic Holdings (“Yoma”, “祐玛战略控股有限公司”, or the “Company”), one of Myanmar’s leading property development companies. It is the first overseas sales office serving Myanmar nationals living in Singapore who are interested in buying a property in Yangon the commercial hub of the rapidly-liberalising and fast growing Asian nation.

The Singapore sales office will offer the approximate 100,000 Myanmar nationals living in Singapore the ability to purchase homes in ‘Star\*City’ and ‘Pun Hlaing Golf Estate’, two of the most sought-after addresses in Yangon, Myanmar. The opening of the office allows Myanmar nationals in Singapore to reconnect with their home country.

The office is located in Peninsula Plaza #04-39, a centre of Myanmar culture in Singapore. It was officially opened today by Mr Elmar A. Busch, Managing Director of Yoma’s property division and a respected property market expert in Asia, with over 30 years’ experience.

Mr Elmar A. Busch, Managing Director of Yoma’s property division, commented, ***“We are happy that there is now a sales presence in Singapore, and believe that the new sales office will go some way in facilitating the many requests we receive to make our projects, such as Star City, more easily available to Myanmar nationals living overseas.”***

Demand to live in Yoma’s ground breaking developments in Myanmar is growing. Close to 100% of all apartments released for sale in Zone A of Star City have been bought. Building 1 in Zone B, which was only launched for sale to the public mid April 2013, has generated a very strong response, with majority of the apartments purchased. Presently launched for this opening are Buildings B-2 and B-5, at average prices of US\$150 per square foot.

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**About Yoma Strategic Holdings Ltd. ([www.yomastrategic.com](http://www.yomastrategic.com))**

Listed on the Main Board of the Singapore Securities Exchange Trading Limited (SGX-ST), Yoma Strategic Holdings Ltd is a leading business corporation with real estate, agriculture, automotive and luxury tourism businesses in Myanmar and the People's Republic of China. Together with its partner, the SPA Group, the Group is taking a conglomerate approach to build a diversified portfolio of businesses in Myanmar.

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