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## **Digicel and Ooredoo Sign Agreement to Develop Telecommunications Towers in Myanmar**

**Singapore, 2 December 2013** – Digicel Group and YSH Finance Ltd (comprising Yoma Strategic Holdings Ltd (“Yoma Strategic”) and First Myanmar Investment Co., Ltd (“FMI”)) today announced that their reorganized consortium, Digicel Asian Holdings, has signed an agreement with Ooredoo Myanmar to develop, construct and lease telecommunications towers in the Republic of the Union of Myanmar as part of Ooredoo's commitment to deploy a world-class telecommunications network across the country.

Digicel Asian Holdings' company in Myanmar, Myanmar Tower Company, will be amongst the first telecommunications tower companies to begin construction in the Republic of the Union of Myanmar and through its multi-tenancy towers will help all telecommunications operating companies achieve their aims of rapidly deploying telecommunications coverage across the country.

Commenting on the announcement, Mr. Denis O'Brien, Chairman of Digicel Group, said “We are delighted to work with Ooredoo and to help develop a high quality telecommunications network across the Republic of the Union of Myanmar, contribute to the growth of the Myanmar economy and benefit Myanmar citizens across all of the country's States, Regions and Union territories.”

Mr. Serge Pun, Chairman of Yoma Strategic and FMI, added “Today's announcement is a significant step in the economic and social development of the Republic of the Union of Myanmar. We are delighted to play our part in such development and look forward to working closely with the Government, authorities, telecommunications operators and other local companies.”

**-End-**

**About Yoma Strategic Holdings Ltd. ([www.yomastrategic.com](http://www.yomastrategic.com))**

Listed on the Main Board of the Singapore Securities Exchange Trading Limited (SGX-ST), Yoma Strategic Holdings Ltd. is a leading business corporation with real estate, agriculture, automotive and luxury tourism businesses in Myanmar and the People's Republic of China. Yoma Strategic is taking a conglomerate approach to build a diversified portfolio of businesses in Myanmar, together with its Partner, the SPA Group.

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