

Yoma in JV with Dragages to build over 1,000 units of Star City

- **JV to construct 1,043 apartment units at Star City**
- **Development to cost approximately US\$94 million and targeted construction commencement date end of April 2013**
- **Dragages Singapore Pte Ltd is a member of the Bouygues Construction Group, a division of Bouygues S.A., a blue-chip conglomerate listed on the Euronext Paris exchange**



Singapore, 3 April 2013 – Yoma Strategic Holdings Ltd. (“Yoma”, “祐玛战略控股有限公司”, or the “Company” or collectively with its subsidiaries, the “Group”) announced today that it has through its wholly-owned subsidiary SPA Project Management Pte. Ltd. (“SPA PM”) entered into a shareholder’s agreement to form a joint venture with Dragages Singapore Pte

Ltd (“DSPL”) to construct 1,043 units of Zone B of Thanlyin Star City in Myanmar, which is 70% beneficially owned by the Group.

Reliability of schedule and quality

The joint venture company BYMA Pte. Ltd. (“BYMA”) is 60% held by DPSL and 40% held by SPA PM. BYMA will combine the design expertise and local knowledge of SPA PM with the large-scale international construction experience of DSPL. BYMA will construct 1,043 apartments, and associated areas, of the Zone B condominium development in Star City. At a total cost of approximately US\$94 million, construction works are targeted to commence by the end of April 2013 and will last for around 33 months. During this period, apartment blocks in the zone will be completed and launched progressively to allow occupants to move in as early as possible.

The construction of Zone B at Star City represents the second out of five development phases at the estate. With the involvement of DSPL, the Group is assured of reliability in schedule and construction quality of the finished blocks. Targeted to complete in January 2016, Zone B of Star City will comprise five residential blocks with a range of amenities that are conveniently integrated within the development. And with numerous new developments in the pipeline in Myanmar, the construction industry offers tremendous growth opportunities for BYMA. Beyond Zone B at Star City, BYMA is already in pursuit of several other projects.

Mr Andrew Rickards, CEO of Yoma commented, ***“We are delighted to be entering this JV with Dragages, a first-time entrant into Myanmar, who is supported by Bouygues S.A., a leading global infrastructure conglomerate. Dragages has over a century of construction expertise in Asia and has completed many landmark projects in the region. This partnership is an indication of the increasing confidence that many prestigious international groups have in Myanmar. With Dragages’ immense construction experience and our established vision for Star City, the joint venture will complete Zone B of Star City in quick time and to high build quality.”***

Mr Rickards added, ***“The implementation of the project will be completed in a manner sensitive to the needs of this emerging country and Myanmar will benefit through the transfer of know how.”***

The construction project remains subject to approval by the Myanmar Government.

Blue-chip partner with an established track record

DSPL is a member of the Bouygues Construction Group, a division of the French-listed Bouygues S.A. infrastructure conglomerate. DSPL has extensive operations in key Asian capitals, and has been present in Singapore since 1984 when it was tasked with building the Newton MRT station. Over the years, it has completed many prestigious projects, including the restoration of The Fullerton Hotel, and the construction of the Ritz Carlton Millenia Hotel, Centennial Tower, Millenia Office Tower and Millenia Walk retail mall. DSPL is also renowned for its expertise with residential projects, having completed several leading developments, including The Citylights and The Sail @ Marina Bay.

Mr Ludwig Reichhold, Managing Director of Dragages Singapore Pte Ltd commented, ***“Our partnership with Yoma Strategic Holdings is an exciting venture in a country with great opportunities. Building on the strong capabilities in development and construction of our partnership, we will be able to offer a high quality and cost effective product to new home owners in Myanmar.”***

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About Yoma Strategic Holdings Ltd. (www.yomastrategic.com)

Listed on the Main Board of the Singapore Securities Exchange Trading Limited (SGX-ST), Yoma Strategic Holdings Ltd is a leading business corporation with real estate, agriculture and automobile dealership businesses in Myanmar and the People’s Republic of China. Together with its partner, the SPA Group, the Group is taking a conglomerate approach to build a diversified portfolio of businesses in Myanmar.

Issued on behalf of Yoma Strategic Holdings Ltd. by Cogent Communications and Kreab Gavin Anderson. For media enquiries, please contact:

Ms Shirley Wong, Tel: (65) 9752 2269 Email: shirley@cogentcomms.com

Mr Gerald Woon, Tel: (65) 9694 8364 Email: woon@cogentcomms.com

Ms Jenny Yeo, Tel: (65) 9003 0147 Email: jyeo@kreabgavinanderson.com

Mr Jim Watson, Tel: (65) 9751 4830 Email: jwatson@kreabgavinanderson.com