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## CESSATION OF JOINT VENTURE

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The board of directors (the “**Board**”) of Yoma Strategic Holdings Ltd. (the “**Company**”) together with its subsidiaries, the “**Group**”) wishes to announce that its wholly-owned subsidiary, Plantation Resources Pte. Ltd. (“**PRPL**”) and Volcafe Pte. Ltd. (“**Volcafe**”) have mutually cancelled and terminated the joint venture agreement (“**JVA**”) in relation to the planting and production of lowland Robusta coffee within the Group’s plantation land at the Maw Tin Estate in the Ayeyarwaddy Division of Myanmar. Notwithstanding this, the Group will carry on with this coffee project through PRPL. PRPL is held through Yoma Strategic Investments Ltd.

As a result of the decision, the parties to the JVA have agreed to and accepted the mutual termination and shall be discharged from any and all duties and obligations set out therein (except for obligations in respect of confidentiality as set out in the JVA) and thereafter no party shall have or make any claim against the other in respect of matters contained in the JVA. The mutual termination of the JVA is not expected to have a material impact on the profit and net tangible assets per share of the Group for the financial year ending 31 March 2016.

Following this mutual termination of JVA, PRPL acquired Volcafe’s fifteen per cent. (15%) interest in the joint venture company, Myanmar Coffee Company Pte. Ltd. (“**MCC**”), comprising 66,000 ordinary shares at cost for US\$66,000. Volcafe’s pro rata non-interest bearing shareholder’s loan of US\$85,834.14 was also novated to PRPL. MCC is now a wholly-owned subsidiary of PRPL.

BY ORDER OF THE BOARD

Melvyn Pun  
Chief Executive Officer

4 September 2015

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