
USE OF PROCEEDS FROM PLACEMENT COMPLETED IN NOVEMBER 2017

*Unless otherwise defined, all terms used or referred to in this announcement have the meanings as assigned to them in the announcements made by the Company on 5 November 2017, 9 November 2017, 13 November 2017, 18 November 2017 and 22 December 2017 in relation to the Placement (together, the “**Announcements**”).*

Further to the Announcements, the Board of Directors of Yoma Strategic Holdings Ltd. (the “**Company**”) wishes to provide an update on the utilization of the net proceeds from the Placement. The Company has utilised the net proceeds as follows:-

1. US\$3.0 million (approximately S\$4.0 million) towards investments in Real Estate businesses including payments in relation to the Yoma Central project, the Peninsula Yangon project and development in Pun Hlaing Estate and StarCity;
2. US\$5.3 million (approximately S\$7.0 million) towards investments in Automotive and Heavy Equipment businesses including purchase of Yoma Fleet’s leasing vehicles, New Holland tractors business and JCB branch network expansion; and
3. US\$4.8 million (approximately S\$6.3 million) towards investments in Consumer businesses, being capital expenditure for KFC store expansion, capital contribution into METRO Wholesale Myanmar Limited and shareholders’ loan to Access Myanmar Distribution Company Limited.

To-date, following the abovementioned utilisation, the Company had fully disbursed the gross placement proceeds of S\$82.2 million in accordance with the intended purposes and percentage allocation set out in the Company’s announcement dated 5 November 2017.

ON BEHALF OF THE BOARD

Melvyn Pun
Chief Executive Officer

6 February 2018