
CESSATION OF JOINT VENTURE

The board of directors (the “**Board**”) of Yoma Strategic Holdings Ltd. (the “**Company**”) together with its subsidiaries, the “**Group**”) wishes to announce that its wholly-owned subsidiary, Yoma Strategic Investments Ltd. (“**YSIL**”), together with LCT Investment Holdings Pte. Ltd. (“**LCT**”) and First Myanmar Investment Company Limited (“**FMI**”) had mutually terminated the joint venture agreement (“**JVA**”) in relation to the building and operation of a steel mesh products manufacturing plant in Yangon. As a result, parties to the JVA agreed to and accepted the mutual termination and shall be discharged from any and all duties and obligations set out therein (except for obligations in respect of confidentiality as set out in the JVA) and thereafter no party shall have or make any claim against the other in respect of matters contained in the JVA.

The mutual termination of the JVA is not expected to have a material impact on the profit and net tangible assets per share of the Group for the financial year ending 31 March 2016. Following this mutual termination of JVA, the joint venture company, BRC Myanmar Company Limited (“**BRC**”) in which LCT has a 60 per cent interest and each of YSIL and FMI has a 20 per cent interest, has been dissolved. YSIL’s proposed pro rata total investment amount was US\$1,300,000 of which US\$20,000 had been utilised.

BY ORDER OF THE BOARD

Andrew Rickards
Chief Executive Officer

8 July 2015