
PARTIAL DISPOSAL OF THE COMPANY'S TELECOMMUNICATIONS TOWER INVESTMENT

Reference is made to the Company's announcement dated 4 December 2015 on the Put and Call Option Agreement in relation to the Company's 25% interest in edotco Investments Singapore Pte Ltd (formerly known as Digicel Asian Holdings Pte Limited) (the "**Announcement**"). Unless otherwise stated, all terms used herein shall be as defined in the Announcement.

The Board of Directors of Yoma Strategic Holdings Ltd. (the "**Company**") and together with its subsidiaries, the "**Group**") wishes to inform shareholders that its wholly-owned subsidiary, YSH Finance Ltd ("**YSH Finance**"), had on 7 November 2016, entered into a conditional sale and purchase agreement (the "**Sale and Purchase Agreement**") with edotco Investments (Labuan) Limited ("**edotco**") for the sale of 250,000 ordinary shares in edotco Investments Singapore Pte Ltd ("**edotco Singapore**") which represents 12.5% interest in edotco Singapore¹ (the "**Sale Shares**"), being half of the Group's holdings, to effect the exercise of the put option pursuant to the Put and Call Option Agreement. The Sale and Purchase Agreement is conditional upon, amongst others, certain consents and waivers being obtained.

The consideration for the Sale Shares is US\$35.0 million (the "**Consideration**") which is based on the formula set out in the Put and Call Option Agreement (as disclosed in the Announcement) and an agreed premium taking into account certain agreed variations to the terms of the existing agreements between *inter alia* YSH Finance and edotco. Based on the latest unaudited financial statements of YSH Finance as at 30 September 2016, the book value of the Sale Shares is approximately US\$32.6 million.

Parties have also agreed to streamline the documentation such that upon completion of the disposal, the current Put and Call Option Agreement will be terminated and parties will execute a revised shareholders agreement. The revised terms including using the Consideration as the base put price of the remaining 12.5% interest held by YSH Finance will be set out in this revised shareholders agreement.

Upon completion of the disposal of the Sale Shares, the Group will retain a 12.5% interest in edotco Singapore and edotco Singapore will cease to be an associated company of the Group² for the purpose of Rule 703(17)(c) of the SGX-ST listing manual.

BY ORDER OF THE BOARD

Melvyn Pun
Chief Executive Officer
8 November 2016

¹ As at the date of this announcement, YSH Finance holds 500,000 ordinary shares in edotco Singapore which represents a 25% interest of the total number of issued ordinary shares in the share capital of edotco Singapore.

² As disclosed in the Company's announcement for its financial results for the third quarter ended 31 December 2015, upon the execution of the Put and Call Option Agreement in December 2015, the Company had ceased to treat edotco Singapore as an associated company for the purpose of accounting treatment and no longer recognises the share of profit from its interest in edotco Singapore.