
PROFIT GUIDANCE FOR SECOND QUARTER ENDED 30 SEPTEMBER 2019

The board of directors (the “**Board**”) of Yoma Strategic Holdings Ltd. (the “**Company**” together with its subsidiaries, the “**Group**”) would like to inform that, in view of (i) the Group actively looking to recycle capital from its non-core assets into more attractive business opportunities in Myanmar; and (ii) macroeconomic conditions in China and, in particular, the outlook of the retail sector in that country, the Group has initiated on-going discussions with potential buyers to dispose of its investment in The Grand Central Shopping Mall in Dalian, China. As such, the Group has reclassified this investment as “Disposal group classified as held-for-sale” as at 30 September 2019. In connection with this reclassification, the Group will take a fair value loss of approximately US\$32 million in the quarter ended 30 September 2019 (“**2Q2020**”) and expects to report an overall loss for 2Q2020. The fair value loss is non-recurring.

Further details of the Group’s performance would be disclosed in the Company’s announcement of its unaudited financial results for 2Q2020.

BY ORDER OF THE BOARD

Melvyn Pun
Chief Executive Officer
8 November 2019