

WELL POISED TO CAPTURE ATTRACTIVE INVESTMENT OPPORTUNITIES

Rapid growth in the telecom sector

Mobile Penetration



<10%
2013

105%
2019

85% smart phone penetration in 2019

Leading telecom towers company



2,000 Telecom towers
across the country

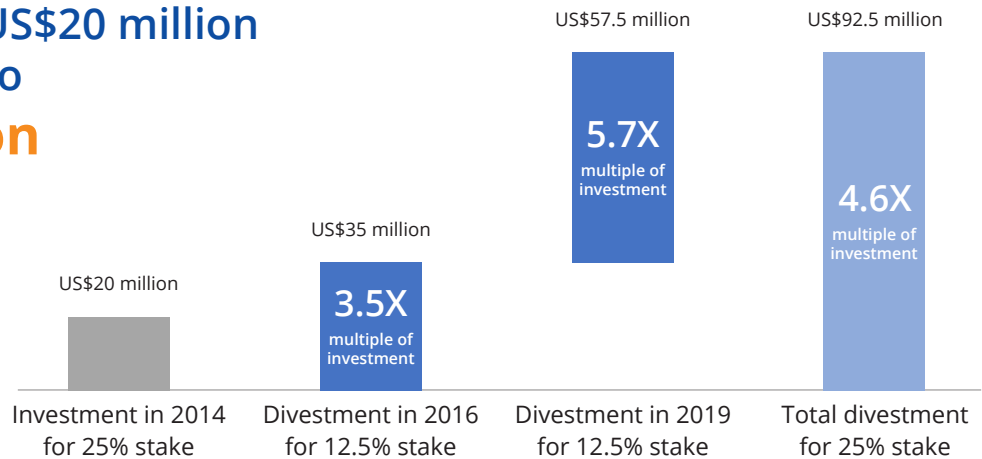
Cover all Myanmar mobile
network operators as its tenants

Invested **25%** in edotco Myanmar in 2014

DELIVERING HIGH RETURNS ON OUR TELECOM TOWER INVESTMENT

Investment of US\$20 million
in 2014 grown to
US\$93 million

Disposed 12.5% stake for
US\$25 million in 2016
and 12.5% stake for
US\$57.5 million
in 2019



RECYCLE CAPITAL TO CORE BUSINESSES AND STRENGTHEN ITS BALANCE SHEET

- acquire **10% of Wave Money** - a leading mobile financial services company in Myanmar
- repayment of debt and proforma net gearing ratio to **reduce to 28%** from 30%



"The investment in the telecommunication towers has served us well, and exiting this business is in line with our long-term strategy of growing our core businesses, while actively working to dispose of certain non-core assets to strengthen our balance sheet and continue to invest in building a better Myanmar for its people."

Melvyn Pun
CEO
Yoma Strategic