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**RENOUNCEABLE NON-UNDERWRITTEN RIGHTS ISSUE OF UP TO 432,539,405 NEW ORDINARY SHARES IN THE CAPITAL OF THE COMPANY (THE “RIGHTS SHARES”) AT AN ISSUE PRICE OF S\$0.38 FOR EACH RIGHTS SHARE, ON THE BASIS OF ONE (1) RIGHTS SHARE FOR EVERY THREE (3) EXISTING SHARES HELD BY SHAREHOLDERS OF THE COMPANY AS AT 14 JANUARY 2015 (THE “BOOKS CLOSURE DATE”), FRACTIONAL ENTITLEMENTS BEING DISREGARDED (THE “RIGHTS ISSUE”)**

**- USE OF PROCEEDS**

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The Board of Directors (the “**Directors**”) of Yoma Strategic Holdings Ltd. (the “**Company**”) refers to the Rights Issue. All capitalised terms used and not defined herein shall have the same meanings ascribed to them in the offer information statement dated 16 January 2015 in relation to the Rights Issue (the “**Offer Information Statement**”) and the circular to Shareholders dated 22 December 2014 (the “**Circular**”).

As disclosed in the Offer Information Statement and the Circular, the Company granted the Undertaking Shareholder the right to set-off the monies payable pursuant to the Irrevocable Undertaking against the acquisition prices for the Proposed Landmark Acquisition as amended by the Proposed Variations, the Proposed Acquisition of PHGE and Golf Course & Country Club and the Proposed CPCL Acquisition (together, the “**Acquisition Prices**”) payable by the Company to him. The aggregate amount of the Acquisition Prices is S\$164.68 million.

The Company wishes to announce that to-date, out of the gross proceeds of S\$164.36 million from the Rights Issue (the “**Rights Issue Proceeds**”), the Company has utilised S\$163.86 million to satisfy the Acquisition Prices after setting aside S\$0.50 million for the rights issue expenses. As disclosed in the Circular and the Offer Information statement, there will be a shortfall of S\$0.82 million which the Company has to fund through its internal source of funds. Upon final adjustments pursuant to the respective completion accounts, the aggregate amount of the Acquisition Prices increased to S\$165.35 million. Hence, the amount of shortfall increased to S\$1.49 million and this amount was funded through proceeds from the placement which was completed in July 2014.

The use of proceeds from the Rights Issue stated above is in accordance with the use of proceeds and percentage allocations stated in the Offer Information Statement.

ON BEHALF OF THE BOARD

ANDREW RICKARDS  
CHIEF EXECUTIVE OFFICER  
10 February 2015