



PRESS RELEASE

StarCity's Galaxy Towers Achieves Next Milestone, Community Flourishing

Yangon, Myanmar, 13th June 2017 — Yoma Strategic Holdings Ltd. ("Yoma Strategic") is pleased to announce the structural completion of Galaxy Towers' Tower Four at StarCity. This memorable occasion was marked by a topping out ceremony on Saturday, 10th June, where the last beam was placed atop the tower. This important milestone takes the project to the next phase which is the fitting out of the interior of the apartments.

"This is an important moment for us and we are making good progress on our Galaxy Towers project. We are beginning to see the community here at StarCity growing and becoming more vibrant. In the past year, the number of residents living in StarCity has grown 20 percent, and to date, a total of 1805 apartment units have been handed over to home owners, and a further 150 units are managed by StarCity for long-term rentals to multinational companies. We look forward to more residents moving in and more people enjoying the beauty of this community," said Cyrus Pun, Head of Real Estate, Yoma Strategic. "The increase in the number of retail outlets is also a sign that the community is flourishing", he added.

There is currently a total of 20 retail outlets which have opened at StarCity and this includes KFC, YKKO, Citymart, Corriander Leaf, Studio 7, Golden home (Super Tower Company), Pun Hlaing Siloam Clinic, Laser Dental Clinic and Yoma Fleet.

The Galaxy Towers broke ground in June 2015. Its units are designed in contemporary style with luxurious finishing touches. Buyers can choose from studio apartments to 4 bedrooms or penthouse units and the residents of the Towers have their own club house, which gives access to swimming facilities, a gymnasium, multi-purpose rooms and outdoor communal areas. StarCity has also obtained approval for the installation of centralized gas in Galaxy Towers -- a first in Myanmar.

"From the apartments of the Galaxy Towers, you have a view of the surrounding landscaped estate and the waters of the Bago River, cityscape of the downtown Yangon and the gleaming Shwedagon Pagoda.





These are great units for people who enjoy a modern apartment with ample natural light and fresh air," said Craig Maturi, General Manager of StarCity.

The construction of the Galaxy Towers is undertaken by BYMA Pte. Ltd., a joint- venture between Yoma Strategic and Dragages Singapore Pte. Ltd., which is part of the Bouygues Construction Group, one of the largest construction company in the world.

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About StarCity (<u>www.starcityyangon.com</u>)

StarCity, "The Star of Yangon", is a community estate located between the city centre of Yangon and the Thilawa Special Economic Zone .The lush and green landscape, around the clock security and utilities are one of unique features of StarCity. Residents can enjoy facilities such as a gymnasium, a swimming pool, a golf course and other sport facilities. A large supermarket, a bank, Pun Hlaing Siloam Clinic, shops and different styles of restaurants are located within this community estate for the convenience of its residents. The prestigious Dulwich College campus is situated in this community estate to offer children in the estate one of the best schools in the world. In 2015 StarCity also won the "Best Landscape Architecture" award at the Asia Property Awards.

About Yoma Strategic Holdings Ltd. (<u>www.yomastrategic.com</u>)

Listed on the Main Board of the Singapore Securities Exchange Trading Limited (SGX-ST), Yoma Strategic Holdings Ltd. is a leading business corporation with a diversified portfolio of businesses in Real Estate, Consumer, Automotive & Heavy Equipment, and Investments in Myanmar. Together with its partner, the SPA Group, the Group is taking a conglomerate approach to build a diversified portfolio of businesses in Myanmar. The Company was ranked in the top 10% of the Governance and Transparency index for three consecutive years (2014 – 2016), ranked 17th out of top 100 largest Singapore companies in the Asean Corporate Governance Scorecard 2015 and won the Best Managed Board (Gold) Award at the Singapore Corporate Awards in 2016.

For enquiries, please contact:

Analyst contact

Ms Jane Kwa, Tel: (65) 9759 2602 Email: janekwa@yomastrategic.com

Group Media contact

Ms Sylvia Saw McKaige, Tel: (65) 9476 2581 Email: sylviamckaige@yomastrategic.com

Ms Thiri Yee Mon, Tel: 95-09-517 9646 Email: thiri@yomastrategic.com