

---

## REPLY TO SGX QUERY REGARDING TRADING ACTIVITY

---

The Board of Directors of Yoma Strategic Holdings Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the query raised by the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) on 14 March 2016 regarding trading activity and wishes to provide the Company’s reply to the SGX query as follows:

### **SGX’s Query:**

We have noted, and draw to your attention, unusual volume movements in your shares today. To maintain a fair, orderly and transparent market, please answer each of the following:

Question 1: Are you (the issuer) aware of any information not previously announced concerning you, your subsidiaries or associated companies which, if known, might explain the trading? Such information may include events that are potentially material and price-sensitive, such as discussions and negotiations that may lead to joint ventures, mergers, acquisitions or purchase or sale of a significant asset. You may refer to paragraph 8 in Appendix 7.1 of the Mainboard Rules for further examples. If yes, the information shall be announced immediately.

Question 2: Are you aware of any other possible explanation for the trading? Such information may include public circulation of information by rumours or reports.

Question 3: Can you confirm your compliance with the listing rules and, in particular, Mainboard Rule 703?

### **Answer:**

Reference is made to the nomination of the presidential candidate of Ms Aung San Suu Kyi’s National League for Democracy (NLD) announced on 10 March 2016 following the landslide victory of the Myanmar elections held on 8 November 2015 by NLD.

Reference is also made to the articles in the Straits Times and the Myanmar Times both dated 14 March 2016 informing the public that First Myanmar Investment Company Limited (“**FMI**”), a public company incorporated in Myanmar and controlled by the Company’s Executive Chairman and controlling shareholder, Mr. Serge Pun, will be the first company to be listed on the Yangon Stock Exchange on 25 March 2016. The Company wishes to clarify that FMI is an affiliated company of the Company but it is not part of the Group.

Save for the above, the Company is not aware of any other possible explanation for the trading. The Company confirms that it is in compliance with the listing rules and, in particular, Mainboard Rule 703.

By Order of the Board

Melvyn Pun  
Chief Executive Officer

14 March 2016