## <u>Mitsubishi Motors Corporation, Mitsubishi Corporation, Yoma Strategic Holdings Ltd. and</u> <u>First Myanmar Investment Company Limited sign a Memorandum of Understanding on the after-sales service business</u> <u>for Mitsubishi Motors in Myanmar</u>

Mitsubishi Motors Corporation, Mitsubishi Corporation, Yoma Strategic Holdings Ltd. and First Myanmar Investment Company Limited wish to jointly announce that they have signed a Memorandum of Understanding ("MOU") concerning the after-sales service business for Mitsubishi Motors in the Republic of the Union of Myanmar (hereinafter referred to as Myanmar).

Since the recent deregulation of automobile importation in Myanmar, a number of Mitsubishi Motors vehicles have been distributed through the used car market. As Mitsubishi Motors currently does not have any official after sales service network in Myanmar, it has been a priority to establish this as soon as possible.

Under this MOU, Mitsubishi Motors Corporation, Mitsubishi Corporation, Yoma Strategic Holdings Ltd. and First Myanmar Investment Company Limited are now planning to establish an official service centre firstly in Yangon, followed by Mandalay and Nay Pyi Taw. Each official service centre will provide well-trained and highly qualified service technicians with genuine parts to existing Mitsubishi Motors vehicle owners.

Myanmar has economic potential to become one of the largest and most important markets in Asia and the ASEAN region. Mitsubishi Motors would like to build and strengthen its trustworthy brand image by establishing the after sales service network.

## 1. Mitsubishi Motors Corporation

- (1) Head office: 33-8, Shiba 5-chome, Minato-ku, Tokyo108-8410, Japan
- (2) Year of establishment: April, 1970
- (3) Capital: JPY 657 billion
- (4) Main business activities: Development, design, manufacture, assembly, sales and purchase, importing and other transactions relating to automobiles and to component parts and replacement parts of said automobiles. Development, design, manufacture, assembly, sales and purchase, importing and other transactions relating to agricultural machinery and industrial engines and to component parts and replacement parts of said agricultural machinery and industrial engines, etc.
- (5) Sales: JPY 1,807 billion (Consolidated basis, for the year ended March 31, 2012)
- (6) Number of employees: 30,777 (Consolidated basis, as of March 31, 2012)
- (7) Representative: Osamu Masuko, President
- 2. Mitsubishi Corporation
  - (1) Head office: 3-1, Marunouchi 2-Chome, Chiyoda-ku, Tokyo, 100-8086, Japan
  - (2) Year of establishment: April 1950
  - (3) Capital: JPY 204 billion
  - (4) Main business activities: Mitsubishi Corporation (MC) is a global integrated business enterprise that develops and operates businesses across virtually every industry including industrial finance, energy, metals, machinery, chemicals, foods, and environmental business. MC's current activities are expanding far beyond its traditional trading operations as its diverse business ranges from natural resources development to investment in retail business, infrastructure, financial products and manufacturing of industrial goods.
  - (5) Sales: JPY 20,126 billion (Consolidated basis, for the year ended March 31, 2012)
  - (6) Number of employees: 58,470 (Consolidated basis, as of March 31, 2012)
  - (7) Representative: Ken Kobayashi, President and Chief Executive Officer
- 3. <u>Yoma Strategic Holdings Ltd.</u> (Listed on the Main Board of the SGX-ST)
  - (1) Head office: Fuji Xerox Towers #25-05, 80 Anson Road, Singapore 079907
  - (2) Year of establishment: August, 2006

- (3) Main business activities: Yoma Strategic Holdings Ltd. is a leading business corporation with real estate, agriculture and automobile dealership businesses in Myanmar and the People's Republic of China. Together with its partner, the SPA Group, the Group is taking a conglomerate approach to build a diversified portfolio of businesses in Myanmar.
- (4) Representative: Serge Pun, Executive Chairman
- 4. First Myanmar Investment Co. Ltd. (FMI)
  - (1) Head office: FMI Centre, Level 10 & 11, 380, Bogyoke Aung San Road, Pabedan Township, Yangon, Myanmar
  - (2) Year of establishment: 1992
  - (3) Main business activities: FMI is one of Myanmar's leading public companies. With over 4,700 individual shareholders, FMI is an investment holding company that boasts a balanced portfolio of investments in 7 different spheres of businesses, including financial services, real estate and automobile distribution. The company is an entity within the SPA Group.
  - (1) Representative: Serge Pun, Chairman

(End of the Press Release)