

**MEDIA RELEASE**

**Yoma Strategic welcomes Mr George Thia Peng Heok as  
Independent Director**

- **Mr George Thia to take over from Mr Basil Chan who is stepping down as an Independent Director**
- **Mr Basil Chan is proposed by SHC Capital Limited (SHC) to be the Lead Independent Director of the new Memories Group Limited following the completion of its proposed acquisition of MM Myanmar Pte Ltd**

**Singapore, 21 November 2017** – Yoma Strategic Holdings Ltd. (“Yoma Strategic” or the “Company”, and together with its subsidiaries, the “Group”) has appointed Mr George Thia Peng Heok as a Non-Executive Independent Director. Mr Thia will be the Chairman of the Audit and Risk Management Committee and a member of the Nominating and Governance and Remuneration Committees.

Mr Thia will take over from Mr Basil Chan who has resigned from the Board of Yoma Strategic and is proposed by SHC to be appointed as the Lead Independent Director of SHC Capital Limited (thereafter to be renamed Memories Group Limited) upon completion of its proposed acquisition of MM Myanmar Pte. Ltd (“MM Myanmar”).

The abovementioned resignation and appointments will take effect from 22 December 2017.

Mr Serge Pun, Yoma Strategic's Executive Chairman commented, “We would like to thank Mr Chan for his 10 years of dedicated service to the Board of Yoma Strategic as an Independent Director. Mr Chan will be appointed by SHC to the Board of Memories Group Limited upon the completion of the spin-off of our tourism related business under MM Myanmar and we have no doubt that his wealth of experience and expertise will be an asset to Memories Group. We are also privileged to have the extensive experience of Mr George Thia on the Board of Yoma Strategic and look forward to his contribution to the Group as he takes over from Mr Chan as

Chairman of the Audit and Risk Management Committee and a member of the Nomination and Governance and Remuneration Committees.”

### **Biodata of Mr George Thia Peng Heok**

Mr Thia is the Lead Independent Director of CH Offshore Ltd., a Business Consultant for Mergers & Acquisitions at Asianic Private Limited, and an advisor to a private equity fund focusing on healthcare, eldercare and education. He also sits on the Board of Governors of Singapore Institute of Management and is a Trustee of the National Cancer Centre’s Community Cancer Fund and NCC Research Fund.

Mr Thia was trained as an accountant with Cooper Brothers & Co. (now known as PricewaterhouseCoopers). He has more than 35 years’ experience as a merchant banker, stockbroker and financial consultant, being actively involved in many corporate finance transactions in Singapore and the surrounding region. Mr Thia was Managing Director at Morgan Grenfell (Asia) Limited, Merrill Lynch International Bank Limited, Sun Hung Kai Securities Pte Limited and Lum Chang Securities Pte Limited. He was also an Executive Director and Partner of Kay Hian Pte Limited (now UOB Kay Hian Securities Limited) and had acted as a financial consultant to several private families and public listed companies, including Orchard Parade Holdings Limited and Provision Suppliers Corporation Limited.

Mr Thia was the Executive Chairman of two public listed companies, one in precision engineering plastics and the other in audio and video product and services and had served as an Independent Director and the Chairman of Audit Committees of several listed companies in Singapore, Malaysia and Indonesia, covering businesses in real estate, building construction, contract manufacturing, digital devices, and satellite telecommunication. He was associated with Mount Alvernia Hospital as Chairman and served as its Interim CEO in 2013. He was a consultant to the Singapore Exchange on the training of regulation officers and rendered advice on the development and launch of the second board, SGX Catalist. Mr Thia practiced business consultancy in association with law firms Rodyk & Davidson (Singapore, 2003-2005) and with Kelvin Chia & Partners (Myanmar, 2012-2013).

End.

**About Yoma Strategic Holdings Ltd. ([www.yomastrategic.com](http://www.yomastrategic.com))**

Listed on the Main Board of the Singapore Securities Exchange Trading Limited (SGX-ST), Yoma Strategic Holdings Ltd. is a leading business corporation with a diversified portfolio of businesses in Real Estate, Consumer, Automotive & Heavy Equipment, and Investments in Myanmar. Together with its partner, the SPA Group, the Group is taking a conglomerate approach to build a diversified portfolio of businesses in Myanmar. The Company was ranked in the top 5% of the Governance and Transparency Index 2017, ranked 17th out of top 100 largest Singapore companies in the ASEAN Corporate Governance Scorecard 2015 and won the Best Managed Board (Gold) Award at the Singapore Corporate Awards in 2016.

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