

Yoma Strategic and Kokubu open a US\$5 million multi-temperature 3PL storage facility in Yangon

Singapore, 23 December 2015 – Yoma Strategic Holdings Ltd. (“Yoma Strategic”, together with its subsidiaries, the “Group”) and with Kokubu Corp. (“Kokubu”) are pleased to announce that their 50-50 joint venture company, KOSPA Limited (“KOSPA”), has officially opened a new build US\$5 million multi-temperature storage facility in Yangon (“KOSPA Multi-Temperature Storage facility”).

KOSPA intends to build end-to-end cold chain logistics facilities throughout Myanmar and the opening of its new facility in Yangon is the first step towards establishing this network. The 4,500 square meters facility includes fully racked storage chambers with independently managed and controlled storage temperature conditions. The storage chambers cater for temperatures ranging from ambient to frozen (minus 18 degrees Celsius). The well-equipped facilities and processes conform to international benchmarks and will also be ISO and HACCP compliant. The modern warehouse management system will allow advanced inventory management solutions to be offered to clients. The facility is designed to serve both larger scale and smaller scale clients as truck docking facilities are adjustable to allow for maximum flexibility. The storage facility is conveniently located on Highway 3 at the Yangon exit of the Naypitdaw – Mandalay highway in the Mingaladon Township. (Please see the annex for pictures of KOSPA Multi-Temperature Storage facility.)

KOSPA has been operating since October 2014 with a fleet of multi-temperature controlled trucks serving a range of customers from the FMCG, agricultural, pharmaceutical and hotel industries. The new build multi-temperature storage facility, together with the multi-temperature capability in the vehicle fleet, will allow KOSPA to offer in-bound and out-bound third-party logistics (“3PL”) solutions in Myanmar.

Mr. Melvyn Pun, CEO of Yoma Strategic commented, “The opening of the KOSPA Multi-Temperature Storage facility, together with our partner Kokubu Corp., demonstrates our long-term commitment to provide an integrated cold-chain logistics solution to our customers. By leveraging the significant expertise from our partner, we are confident KOSPA will address and fill an important gap in the market to transport, store and distribute temperature sensitive products efficiently and to the highest international standards.”

As Myanmar's economy grows, there will be a continuing need for infrastructure development to allow for the growth of the economy, particularly for the export of agriculture and fisheries related products. Hence, the demand for cold-chain logistic facilities is expected to increase with the need to store, distribute and transport temperature sensitive goods in an efficient manner.

"The opening of the KOSPA Multi-Temperature Storage facility in Yangon and our strong partnership with Yoma Strategic (and the SPA Group) allows KOSPA to provide cost effective and efficient distribution platforms to food industries in Myanmar. We believe that this will allow us to positively contribute to better food quality in Myanmar," added Mr. Akira Kokubu, Executive Vice President and COO of Kokubu Corp.

Mr. Howard Seargent, Managing Director of KOSPA also commented, "As Myanmar's economy grows, the logistics industry will need to develop and expand as more regions around the country open up for business. We are proud to be the leading 3PL provider in Myanmar and to lead the way in providing modern international standard distribution services to our clients. The opening of the KOSPA Multi-Temperature Storage facility is an important milestone enabling KOSPA to expand its business within the emerging logistics industry in Myanmar. We see great opportunities for both our clients and KOSPA and we look forward to participating in the growth and modernization of the supply chain infrastructure in the country."

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Annex – A picture of the KOSPA Multi-Temperature Storage facility is affixed for the media’s use.



About Yoma Strategic Holdings Ltd. (www.yomastrategic.com)

Listed on the Main Board of the Singapore Securities Exchange Trading Limited (SGX-ST), Yoma Strategic Holdings Ltd. is a leading business corporation with real estate, consumer, automotive, agriculture & logistic and tourism businesses in Myanmar. Together with its partner, the SPA Group, the Group is taking a conglomerate approach to build a diversified portfolio of businesses in Myanmar. The Company was ranked in the top 10% of the Governance and Transparency index 2014 and won the Best Managed Board (Silver) Award at the 10th Singapore Corporate Awards in 2015.

About Kokubu Corp. (www.kokubu.co.jp)

Established in 1712, Kokubu Corp. is one of the largest companies in Japan engaging in the food distribution business. With over US\$15 billion of sales annually, Kokubu is engaged in wholesaling (liquor products, processing foods, perishable foods, confection, related consumer goods and material), import/ export, food manufacturing.

Kokubu has about 600,000 product assortment and distributes to 35,000 outlets. Kokubu currently operate their international logistics and wholesale businesses in China and Vietnam.

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