



YOMA Strategic Holdings Ltd.
#25-05, Fuji Xerox Towers
80 Anson Road
Singapore 079907
Tel: (65) 6223-2262
Fax: (65) 6220-7939
Reg. No: 196200185E

Yoma Strategic to operate Volkswagen's first service centre in Myanmar

Singapore, 23 October 2013 – Yoma Strategic Holdings(祐玛战略控股有限公司” , or the “Company” or collectively with its subsidiaries, the “Group”) is pleased to announce that its 70% held subsidiary German Car Industries Company (“GCI”) has entered into a service partner agreement with Volkswagen Aktiengesellschaft (“VW”) to operate Volkswagen’s first service centre in Myanmar. This first service centre in Yangon is scheduled to commence operations in October 2013.

The service centre currently operated by GCI will provide maintenance and repair services for Volkswagen branded vehicles, including the sale of genuine vehicle parts to existing vehicle owners. This non-exclusive service partnership with VW underlines Yoma Strategic’s strategy to bolster its automotive operations in Myanmar.

Mr Andrew Rickards, Yoma Strategic’s Chief Executive Officer, said: “The addition of Volkswagen to our automotive portfolio strengthens our position in the country’s burgeoning automotive industry. Seizing such opportunities is especially important since Myanmar has the potential to become one of the most important automobile markets in the ASEAN region following the deregulation of the importation of cars. Although this is a non-exclusive operation, Yoma Strategic has a head start in building our relationship with Volkswagen, which will help us to better serve our new consumers.”

About Yoma Strategic Holdings Ltd. (www.yomastrategic.com)

Listed on the Main Board of the Singapore Securities Exchange Trading Limited (SGX-ST), Yoma Strategic Holdings Ltd. is a leading business corporation with real estate, agriculture, automotive and luxury tourism businesses in Myanmar and the People's Republic of China. Together with its partner, the SPA Group, the Group is taking a conglomerate approach to build a diversified portfolio of businesses in Myanmar.

Issued on behalf of Yoma Strategic Holdings Ltd. by Kreab Gavin Anderson. For media enquiries, please contact:

Analyst contact:

Ms Kwa Kwee Ling Jane, Tel: (65) 9117 0433 Email: janekwa@yomastrategic.com

Media contact:

Mr David Ibison, Tel: (65) 9639 6125 Email: dibison@kreabgavinanderson.com

Ms Stella Tan, Tel: (65) 9177 4692 Email: sttan@kreabgavinanderson.com