
INCORPORATION OF SUBSIDIARIES FOR THE PURPOSE OF THE PROPOSED SPIN-OFF OF THE GROUP'S TOURISM-RELATED BUSINESSES ON THE CATALIST BOARD OF THE SGX-ST

*Reference is made to the announcements of Yoma Strategic Holdings Ltd. (the "**Company**", together with its subsidiaries, referred to as the "**Group**") dated 24 October 2016, 23 December 2016, 30 June 2017 and 17 August 2017 in relation to the proposed sale of the Transferred Business pursuant to the Proposed Reverse Takeover (collectively, the "**Announcements**"). Unless otherwise defined, capitalised terms used herein shall bear the meanings ascribed to in the Company's Announcements.*

The Board of Directors of the Company ("**Board**") refers to the Announcements.

The Board wishes to announce that as part of the Restructuring, the following new companies have been incorporated, with the share capital paid up in the following manner:-

Name of company	: Riverside Bagan Limited
Place of incorporation	: Republic of the Union of Myanmar
Paid-up share capital	: US\$25,000.00 comprising 25,000 ordinary shares of US\$1.00 each
Interest	: 99.9% held by MM (BL) Pte. Ltd. ¹ and 0.1% held by MM Myanmar Pte. Ltd. ²
Principal activity	: Future development of BL Land
Name of company	: Hpa An Traditional Lodge Limited
Place of incorporation	: Republic of the Union of Myanmar
Paid-up share capital	: US\$25,000.00 comprising 25,000 ordinary shares of US\$1.00 each
Interest	: 99.9% held by MM (HAL) Pte. Ltd. ¹ and 0.1% held by MM Myanmar Pte. Ltd. ²
Principal activity	: Future operations of Hpa-An Lodge

ON BEHALF OF THE BOARD

Mr. Melvyn Pun
Chief Executive Officer

26 September 2017

¹ This is a wholly-owned subsidiary of MM Myanmar Pte. Ltd.

² The Company holds a 63.05% interest in MM Myanmar Pte. Ltd.