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Yoma Strategic Increases its stake in the Telecoms Business in Myanmar

Singapore, 28 May 2104 – Digicel Group Limited (“**Digicel**”) and Yoma Strategic Holdings Ltd. (“**Yoma Strategic**”) today announced their new shareholdings in Digicel Asian Holdings Pte Limited (“**Digicel Asian Holdings**”) which will be held 75% by Digicel and 25% by YSH Finance Limited. YSH Finance Limited is 80% owned by Yoma Strategic and 20% by First Myanmar Investment Co., Ltd (FMI), an affiliate of Yoma Strategic.

Digicel Asian Holdings intends to roll out telecommunications towers across Myanmar as the country seeks to rapidly increase mobile phone penetration following the award of two mobile telecommunications licences to international telecommunications operators. Digicel Asian Holdings announced in December 2013 it had been awarded a contract to provide telecommunications towers to Ooredoo Myanmar, one of the international telecommunications licence operators. It is intended that these telecommunications towers will also be made available to other operators.

Mobile subscriptions in Myanmar are estimated to increase strongly within the next few years, from 1.3 million in 2014 to 30 million in 2015¹. This significant growth in mobile users is expected to drive 20% of all foreign direct investment (“**FDI**”) to the Myanmar telecommunications industry, an industry with an estimated US\$1 billion in FDI in 2014, and is on track to be the FDI leader in 2015².

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¹ Wireless broadband masterplan for the Republic of the Union of Myanmar:
(http://www.itu.int/ITUUD/tech/broadband_networks/WirelessBDMasterPlans_ASP/WBB_MasterPlan_Myanmar.pdf)

² U Aung Naing Oo, director-general of the Directorate of Investment and Company Administration and member of the Myanmar Investment Commission, March 2014

About Yoma Strategic Holdings Ltd. (www.yomastrategic.com)

Listed on the Main Board of the Singapore Securities Exchange Trading Limited (SGX-ST), Yoma Strategic Holdings Ltd. is a leading business corporation with real estate, agriculture, automotive and luxury tourism businesses in Myanmar and the People's Republic of China. Together with its partner, the SPA Group, the Group is taking a conglomerate approach to build a diversified portfolio of businesses in Myanmar.

About Digicel Group (www.digicelgroup.com)

Digicel Group Limited is a leading global telecommunications provider with operations in 31 markets in the Caribbean, Central America and Asia Pacific. After 12 years of operation, total investment to date stands at more than US\$4.5 billion worldwide. The company is renowned for delivering best value, best service and best network.

Digicel runs a host of community-based initiatives across its markets and has set up Digicel Foundations in Jamaica, Haiti, Papua New Guinea and Trinidad and Tobago which focus on educational, cultural and social development programmes.

Digicel is the lead sponsor of Caribbean, Central American and Pacific sports teams and individuals including the world's fastest man, Usain Bolt and Special Olympics teams throughout these regions. Digicel also sponsors the West Indies cricket team.

Issued on behalf of Yoma Strategic Holdings Ltd. by Cogent Communications Pte Ltd. For media enquiries, please contact:

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