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Media Release

Yoma's Star City project receives positive support from shareholders - Rights issue oversubscribed by 43.7%

- **Rights issue received strong shareholders' support with over-subscription of 43.7%**
- **Proceeds will go into the funding of Proposed Acquisition of 70% of the economic interests in the land development rights in respect of Star City ("the Star City Acquisition") and Yoma Strategic's working capital**
- **Strong sales of Yoma Strategic's Star City apartment units to date**

	Number of Rights Shares	As a percentage of the total number of Rights Shares available
Valid Acceptances	402,608,324	95.38%
Excess Applications	203,853,173	48.29%
Total	606,461,497	143.67%

Singapore, 29 June 2012 –The shareholders of Yoma Strategic Holdings Ltd. ("Yoma Strategic", "祐玛战略控股有限公司", or together with its subsidiaries, the "Group"), a leading business corporation with real estate, agriculture and automobile dealership businesses in Myanmar and the People's Republic of China, showed strong support for its recent rights issue. Yoma Strategic's shareholders subscribed 43.7% more than the 422.1 million rights shares available for subscription under its renounceable non-underwritten four-for-five rights issue (the "Rights Issue").

A vote of confidence from shareholders

Commenting on the results of the Rights Issue, Yoma Strategic's Chief Executive Officer, Mr Andrew Rickards commented: “***We would like to thank our shareholders for their strong support of our rights issue which reflects the confidence they have in both Yoma and Myanmar.***”

The subscription for 606.5 million rights shares includes approximately 203.9 million in excess applications. In the allotment of excess rights shares, the Company, in compliance with its obligations under the Listing Manual, has given preference to Shareholders for the rounding of odd lots, and Substantial Shareholders and Directors ranked last in priority.

With each new rights share priced at S\$0.24, the rights issue will raise approximately S\$101.3 million before expenses, in which S\$91.0 million will be utilised to satisfy the acquisition price of the Star City Acquisition and S\$5.0 million will be utilised as an interest-free loan to Thanlyin Estate Development Ltd (“TED”)¹. The balance of the net proceeds will be utilised for the Group's working capital purposes.

The Group successfully completed the Star City Acquisition on 1 June 2012 and will pay the aggregate consideration for the acquisition price of S\$91 million within 30 days of the closing date of the Rights Issue.

The 422.1 million rights shares have been issued today and will be listed and quoted on the SGX-ST with effect from 9.00 am on 2 July 2012.

Star City –Strong sales momentum

The Group has begun the marketing for the apartment units of Building 3 in Star City. As of today, 185 out of the total 264 apartment units of the Building 3 have been sold while 52 apartment units have been reserved for sale. Out of the total number of units that have been sold and reserved, 53 apartment units with total sales revenue amounting to approximately US\$4.8 million were sold during a two-day property exhibition in Singapore on 28 and 29 April 2012 to market Star City to Myanmar nationals residing in Singapore.

¹Under the terms of the Deed of Acquisition, the Group will acquire 70% of the rights and interests in TED, a wholly owned subsidiary of SPA Group which holds the land development rights to Star City. Further, upon completion of the Star City Acquisition, the Group will also grant aS\$5 million interest-free loan to TED as working capital for the Star City Project.

Commenting on the strong start to the sales of apartments at Star City, Mr Andrew Rickards, Chief Executive Officer of Yoma Strategic said: ***“Star City is the largest and most ambitious project the Group has undertaken to date and I am very pleased with the market reaction to the initial sales of the apartments. Following the success of the sales exhibition targeting Myanmar nationals living in Singapore, we are considering marketing the project to Myanmar communities in other Asian cities.”***

Located at about 6.5 km south east of downtown Yangon, adjacent to an area widely expected to be designated as the Thilawa special economic zone, Star City is anticipated to include approximately 9,000 apartments when completed. This project is expected to provide a development pipeline of six to eight years for the Group.

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Note to media: This media release is to be read in conjunction with the Group’s results announcement dated 29 June 2012 and announcements on the Star City Acquisition released on the SGXnet.

About Yoma Strategic Holdings Ltd. (www.yomastrategic.com)

Listed on the Mainboard of the Singapore Exchange, Yoma Strategic Holdings Ltd., is a leading business corporation with real estate, agriculture and automobile dealership businesses in Myanmar and the People’s Republic of China. Together with its partner, the SPA Group, the Group is taking a conglomerate approach to build a diversified portfolio of businesses in Myanmar.

Issued on behalf of Yoma Strategic Holdings Ltd. by Cogent Communications Pte Ltd and Kreab Gavin Anderson

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