
COMPLETION OF THE RATIONALISATION OF AUTOMOTIVE BUSINESS

1. INTRODUCTION

The Board of Directors of Yoma Strategic Holdings Ltd. (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the Company’s announcement on 19 November 2014 wherein shareholders were informed of the rationalisation of the automotive business in Myanmar with First Myanmar Investment Company Limited (“**FMI**”) by way of the acquisition of FMI’s thirty per cent. (30%) interest in Myanmar Motors Pte. Ltd. (“**Myanmar Motors**”) and FMI’s twenty per cent. (20%) interest in Summit SPA Motors Limited (“**Summit SPA**”).

Following this, certain entities which were used as trading companies to undertake the various automotive businesses in Myanmar were also acquired by the Company to complete the rationalisation. There are no material terms to the acquisitions as the Company had been in control of and was using these entities to carry on business and the consideration paid was based on the issued and paid-up capital of each entity.

Details of these entities are as follows:-

Name of first company	: Seven Golden Gates Company Limited (“ Seven Golden Gates ”)
Place of incorporation	: Myanmar
Issued and paid-up share capital	: 5,000,000 Kyats comprising 500 ordinary shares of 10,000 Kyats each
Effective interest	: 100%
Principal activity	: Trading
Name of second company	: Successful Goal Trading Company Limited (“ Successful Goal ”)
Place of incorporation	: Myanmar
Issued and paid-up share capital	: 5,000,000 Kyats comprising 500 ordinary shares of 10,000 Kyats each
Effective interest	: 100%
Principal activity	: Trading
Name of third company	: SGG Motor Services Limited (“ SGG Motor ”)
Place of incorporation	: Myanmar
Issued and paid-up share capital	: 5,000,000 Kyats comprising 5000 ordinary shares of 1,000 Kyats each
Effective interest	: 100%
Principal activity	: Trading

Each of Seven Golden Gates, Successful Goal and SGG Motors is now deemed as a wholly-owned subsidiary within the Group.

2. INTERESTED PERSON TRANSACTIONS

Mr. Serge Pun is the Executive Chairman and a controlling shareholder of the Company, holding approximately 37.22% direct and deemed interests in the Company as at the date of this Announcement.

Mr. Serge Pun is also the Chairman and the controlling shareholder of Serge Pun & Associates (Myanmar) Limited (“**SPA**”) and FMI as at the date of this Announcement. Both SPA and FMI are considered associates of Mr. Serge Pun and accordingly, each of them is an interested person of the Company for the purposes of Chapter 9 of the SGX-ST Listing Manual. The acquisitions of Seven Golden Gates, Successful Goal and SGG Motors are therefore interested person transactions under Chapter 9 of the SGX-ST Listing Manual. However, the amount of consideration for the said acquisitions, whether aggregated or singly, is below S\$100,000.

BY ORDER OF THE BOARD

Andrew Rickards
Chief Executive Officer

29 March 2015

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