

GRANT OF SHARE AWARDS PURSUANT TO YOMA PERFORMANCE SHARE PLAN

In accordance with Rule 704(29) of the Listing Manual of the Singapore Exchange Securities Trading Limited, Yoma Strategic Holdings Ltd. (the “**Company**”) wishes to announce details of the grant of awards (“**Awards**”) of ordinary shares in the capital of the Company (“**Shares**”) to twelve (12) employees pursuant to the Yoma Performance Share Plan (“**Yoma PSP**”) of the Company as follows:

a	Date of grant of Awards under the Yoma PSP	27 May 2016
b	Number of Shares which are the subject of the Awards granted under the Yoma PSP	7,255,409*
c	Market price of Shares on the date of grant	S\$0.515 per Share (closing share price as at 27 May 2016)
d	Number of Shares granted to each director and controlling shareholder (and each of their associates), if any	Nil
e	Vesting and Release of the Awards	(i) 0 to 2,155,409 Shares* which will vest in three tranches (aa) 33% in May 2017; (bb) 33% in May 2018; and (cc) remaining 34% in May 2019. These Shares are short term incentive awards pursuant to the remuneration framework adopted by the Company. (ii) 0 to 5,100,000 Shares* in May 2020. These Shares are long term incentive awards pursuant to the remuneration framework adopted by the Company.

* The release of Shares which are the subject of the Awards is subject to the achievement of certain pre-determined performance conditions as determined by the Remuneration Committee or otherwise in accordance with the rules of the Yoma PSP.

BY ORDER OF THE BOARD

Melvyn Pun
Chief Executive Officer

29 May 2016