
USE OF PROCEEDS FROM PLACEMENT COMPLETED IN JULY 2014

*Unless otherwise defined, all terms used or referred to in this announcement have the meanings as assigned to them in the announcements made by Yoma Strategic Holdings Ltd. (the “**Company**”) on 26 June 2014, 1 July 2014, 2 July 2014, 7 July 2014, 30 September 2014, 20 December 2014 and 11 January 2015 in relation to the Placement (together, the “**Placement Announcements**”).*

Further to the Placement Announcements, the Board of Directors of Yoma Strategic Holdings Ltd. (the “**Company**”) wishes to provide an update on the utilisation of the balance of the net proceeds from the Placement (which amounted to S\$9.8 million as at 11 January 2015) as follows:-

1. S\$1.5 million, being the amount of shortfall from the aggregate acquisition prices in relation to the Proposed Landmark Acquisition as amended by the Proposed Variations, the Proposed Acquisition of PHGE and Golf Course & Country Club and the Proposed CPCL Acquisition (these transactions had been approved by Shareholders at the extraordinary general meeting held on 22 December 2014) and the Company had on 10 February 2015 disclosed that the shortfall was funded by proceeds from the Placement;
2. S\$4.7 million, being the development costs and investment related costs for the Company’s existing real estate projects in Yangon;
3. S\$2.4 million, being the infrastructure costs for the Company’s existing real estate projects; and
4. S\$1.2 million, being working capital used for renovation and purchase of plant and equipment.

Following the above mentioned utilisations, the gross proceeds of S\$94.5 million raised from the Placement have been fully utilised. The said utilisations are in accordance with the use of the proceeds of the Placement provided in the announcement dated 26 June 2014.

ON BEHALF OF THE BOARD

Andrew Rickards
Chief Executive Officer
30 June 2015