



YOMA Strategic Holdings Ltd
#25-05, Fuji Xerox Towers
80 Anson Road
Singapore 079907
Tel: (65) 6223-2262
Fax: (65) 6220-7939
Reg. No: 196200185E

Media Release

YOMA'S FY2011 REVENUE AND NET PROFIT INCREASED BY 142% and 431% RESPECTIVELY

- Overall revenue for the Group increased from S\$4.6 million in FY2010 to S\$11.2 million in FY2011, due to sales of housing and land development rights ("LDR") which increased from S\$3.2 million to S\$10.2 million over the same period
- The Group registered a net profit of S\$2.8 million in FY2011 compared to S\$0.5 million in FY2010 mainly due to fair value gain recorded by an associated company

Singapore, 30 May 2011 – Yoma Strategic Holdings Ltd. and its subsidiaries ("Yoma", "祐玛战略控股有限公司", or collectively, the "Group") today announced its outstanding results for its full year ended 31 March 2011 ("FY2011").

FY2011 Results Highlights

The Group's FY2011 revenue increased 141.5% to hit S\$11.2 million, compared to S\$4.6 million recorded in the full year ended 31 March 2010 ("FY2010"). The sharp hike was mainly due to significant increase in revenue from sales of housing and LDR of S\$10.2 million in FY2011 as compared to S\$3.2 million in FY2010.

S\$7.23 million in sales of housing and LDR came from the quarter ended 31 March 2011 ("4QFY11") alone, which made up approximately 65% of total revenue for the

full year. The strong sales were the result of favourable market sentiments in the real estate sector in Myanmar. The profit contribution from the sales of housing and LDR for FY2011 was S\$2.3 million as compared to S\$0.8 million in FY2010.

As Myanmar begins its next five-year plan for economic development from April 2011, the government's annual growth target for financial year 2011-2012 is reported to be 10.5%. This will be propelled by a surge in foreign investment, especially for infrastructure projects such as hydro-electric power, deep-sea port projects and road works etc, which is expected to lead to a property market boom, according to the Myanmar Times. Since the beginning of the year, real estate agents have reportedly seen higher demand for mid-range to high end properties in Myanmar with a more diverse range of buyers, including small business owners. With the influx of foreigners as business opportunities and foreign investment increases, the rental market has also performed strongly.

Mr Serge Pun, Chairman and CEO of Yoma said: *"There is a visible change in Myanmar with the new constitutionally elected government promising better governance and administration of policy. This has led to improved overall sentiments and a burgeoning property market, which will benefit Yoma."*

Mr Pun went on to say: *"We have geared up our activities a few notches with the introduction of two new buildings in Evergreen at the end of 2010 and expect to launch a few more projects during this year in order to satisfy the conspicuously fast growing demand. Our major focus will be real estate development in Myanmar in the coming year."* The Group has a sizeable land bank in Myanmar in the form of LDR.

In FY2011, revenue from the Group's project management and design team decreased to S\$0.9 million as compared to S\$1.4 million in FY2010. This was due to completion of the project management contract in relation to Grand Central in Dalian, PRC in December 2010.

"Plans to augment our project management services in the coming year are underway and will be announced shortly", commented Mr Pun.

Additionally, the Group's share of profit for Winner Sight Investments Limited ("WSI") was approximately S\$3.5 million for FY2011 compared to S\$0.7 million in FY2010, mainly due to the fair value gain recognised by WSI. This helped the Group record a net profit attributable to shareholders of S\$2.8 million in FY2011 as compared to S\$0.5 million in FY2010,

As at 31 March 2011, net assets attributable to the equity holders of the Company increased to S\$130.4 million compared to S\$127.0 million as at 31 March 2010, with net current assets standing at S\$2.3 million, which was an improvement compared to net current liabilities of S\$0.6 million in the previous year.

The Group has also reduced its total borrowings to S\$4.3 million as at 31 March 2011, compared to S\$7.6 million as at 31 March 2010, by paying back in full loans in respect to plantation equipment financing for subsidiary, Plantation Resources Pte Ltd ("PRPL") during FY2011. This repayment came from internally generated funds.

For FY2011, the Group's earnings per ordinary share improved to 0.53 Singapore cents from 0.10 Singapore cents the previous financial year and its net asset value per ordinary share remained constant at approximately 24.7 Singapore cents.

Commenting on the results, Mr Pun said: *"FY2011 has been a turnaround year for Yoma and I believe that with the political landscape in Myanmar shifting towards one that is more commerce and business-friendly, there will be more opportunities for us to expand our businesses in Myanmar."*

Going forward

Real Estate Business in Myanmar

With the recent political developments in Myanmar, the Group is confident that sales of housing and LDR there will continue to be buoyant. Since January 2011, the group has recorded strong sales, indicating a rebound of real estate activities in Myanmar. In addition to a brisk sales activity for land plots, 65% of the units in Yoma's Evergreen Condominiums Buildings C & D, have been sold since its launch

in November 2010, reflecting an active market for condominiums in the city. The Group expects to see this trend to continue.

Automobile Business in Myanmar

Since the Group's entry into the automobile business in Myanmar in December 2010, via its strategic cooperation with Dongfeng Automobile Company of China, it has started preparations in accordance with the terms of the Strategic Cooperation Agreement. Pre-marketing of the Dongfeng light trucks has started and indicative orders by potential customers show promise. The Group has also received the pre-requisite approval for the import of the first batch of vehicles and will continue to procure the necessary import licenses for vehicles on an ongoing basis.

Mr Richard Neo, Group General Manager of Yoma, responsible for the Group's automobile business stated: *"This is the first step of a 3-step approach agreed between the partners regarding our truck business in Myanmar. Many challenges lie ahead as we systematically implement the remaining steps but we are highly enthusiastic about the potential of the market and the prospects for our venture in this field."*

Plantation Business

As part of its strategic review of the businesses of the Group, the Board will be reviewing options that will maximize the returns on the Group's investments in PRPL, which includes exploring possibilities of developing other plantations.

Overall, the changes in government and national politics in Myanmar have brought about a significant interest in virtually all sectors of the economy by foreign and domestic investors. The Group sees tremendous opportunities there in the coming year and will prepare itself accordingly.

-End-

Note to media: This media release is to be read in conjunction with the Group's results announcement dated 30 May 2011 released on the SGXnet.

About Yoma Strategic Holdings Ltd. (www.yomastrategic.com)

Listed on the Mainboard of the Singapore Exchange, Yoma Strategic Holdings Ltd., is a leading business corporation with principal activities that include the development of land, sale of private residential properties, agriculture, construction, as well as design and project management for real estate developments in Myanmar and the People's Republic of China. The Group's long term vision is to be a multinational corporation with a diversified portfolio of businesses across the Asia Pacific.

Issued on behalf of Yoma Strategic Holdings Ltd. by Cogent Communications Pte Ltd

Tel: (65) 6323-1060, Fax: (65) 6222-1210.

For media enquiries, please contact:

Ms Shirley Wong, DID: (65) 6323 1193 Mobile: (65) 9752 2269 or Email: shirley@cogentcomms.com

Mr Gerald Woon, DID: (65) 6323 1051 Mobile: (65) 9694 8364 or Email: woon@cogentcomms.com