
RESIGNATION OF INDEPENDENT DIRECTOR

The Board of Directors of the Company (the “**Board**”) wishes to announce that Mr. Ng Fook Leong Philip (“**Mr. Ng**”) has resigned as an Independent Director, the Chairman of the Remuneration Committee and a member of the Nominating Committee with effect from 2 April 2012.

The Board would like to extend its appreciation to Mr. Ng for his service during his term in office.

The Board is in the process of appointing a suitable candidate to the Board and the Company will make the relevant announcements as and when it is appropriate.

A separate announcement containing the prescribed particulars pursuant to Rule 704(7) of the Listing Manual in relation to Mr. Ng’s resignation will be released separately.

ON BEHALF OF THE BOARD

ANDREW RICKARDS
CEO

2 April 2012