
INCORPORATION OF A SUBSIDIARY OF THE JOINT VENTURE COMPANY

The Board of Directors (the “**Board**”) of Yoma Strategic Holdings Ltd. (the “**Company**”) refers to the Company’s announcements dated 5 November 2012, 20 December 2012, 28 December 2012 and 16 February 2013 (the “**Announcements**”) in relation to the joint venture agreement (the “**Agreement**”) entered into between Parkson Myanmar Co. Pte. Ltd. (“**Parkson Myanmar**”), the Company (through its wholly-owned subsidiary Yoma Strategic Investments Limited (“**YSIL**”) and First Myanmar Investment Company Limited (“**FMI**”) to establish and operate departmental stores in Myanmar. Unless otherwise defined, all capitalised terms herein shall bear the same meanings ascribed to them in the Announcements.

The joint venture company, PMIC, and its wholly-owned subsidiary, PMA, were incorporated in Singapore on 19 December 2012. As at the date hereof, the Company indirectly holds 20% of the issued share capital of PMIC (through YSIL). Parkson Myanmar holds 70% and FMI holds 10% of the issued share capital of PMIC.

The Board is pleased to announce that a subsidiary of PMIC known as Myanmar Parkson Company Limited (“**MPCL**”) has been incorporated in the Republic of the Union of Myanmar and a temporary certificate of incorporation was issued on 1 April 2013 which was received on 4 April 2013. MPCL has an initial paid-up capital of US\$300,000 of which, 90% of the paid-up capital is held by PMIC and 10% of the paid-up capital is held by PMA.

The principal activity of MPCL is that of retailing and leasing of retail space.

ON BEHALF OF THE BOARD

Andrew Rickards
Chief Executive Officer

5 April 2013