
UPDATE ON AUTOMOTIVE BUSINESS

Reference is made to the Company's announcements on 15 February 2013 and 28 February 2013 whereby the Board of Directors of Yoma Strategic Holdings Ltd. (the "**Company**", together with its subsidiaries, the "**Group**") announced the entry into a 70% joint venture with First Myanmar Investment Co., Ltd ("**FMI**"), an interested person, by way of establishing Myanmar Motors Pte. Ltd. ("**Myanmar Motors**") and the proposed acquisition of German Car Industries Company Limited ("**GCI**").

Unless otherwise stated, all terms used herein shall be as defined in the said announcements.

The Board of Directors of the Company wishes to inform shareholders that the acquisition of 100% interest in GCI has been completed. The aggregate amount of the cash consideration is US\$700,000. The Company, through its wholly-owned subsidiary, Elite Matrix, funded its 70% share of the consideration by way of a shareholders' loan and the remaining 30% of the consideration was also funded by FMI by way of a shareholders' loan. The Company's investment is less than 3% of the group's latest consolidated audited net tangible assets.

Therefore, GCI is now a 70% subsidiary of the Company.

ON BEHALF OF THE BOARD

Andrew Rickards
Chief Executive Officer
10 April 2013