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## INCORPORATION OF A JOINT VENTURE COMPANY

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Reference is made to the announcement dated 4 December 2013 (the “**Announcement**”) on the proposed joint venture to build and operate a steel mesh products manufacturing plant in Yangon.

The Board of Directors of Yoma Strategic Holdings Ltd. (the “**Company**”) wishes to announce that the following company has been incorporated in Myanmar.

Name of Company : BRC Myanmar Company Limited (“**BRC**”)  
Place of incorporation : Myanmar  
Issued and paid-up share capital : 20,000,000,000 Kyats comprising 20,000,000 ordinary shares of 1,000 kyats each  
Shareholders : LCT Investment Holdings Pte Ltd (“**LCT**”) holding 60 per cent, Yoma Strategic Investments Ltd, a 100% subsidiary of the Company (“**YSIL**”) holding 20 per cent and First Myanmar Investment Co., Ltd (“**FMI**”) holding 20 per cent  
Principal activity : To build and operate a BRC Mesh products manufacturing plant

As disclosed in the Announcement, parties will invest in BRC by way of equity and shareholders’ loans amounting to an aggregate of US\$6,500,000. LCT’s pro rata contribution amounts to US\$3,900,000 and each of YSIL’s and FMI’s pro rata contribution amounts to US\$1,300,000.

The Company’s investment in BRC will be funded using internal sources. This investment is not expected to have any material financial impact on the consolidated net tangible assets and the earnings per share of the Company for the current financial year ending 31 March 2015.

By Order of the Board

Andrew Rickards  
Chief Executive Officer

9 May 2014