

USE OF PROCEEDS FROM PLACEMENT COMPLETED IN NOVEMBER 2012

Unless otherwise defined, all terms used or referred to in this announcement have the meanings as assigned to them in the announcements made by the Company on 20 November 2012, 26 November 2012, 28 November 2012, 3 June 2013, 26 June 2013, 16 July 2013, 19 August 2013, 27 August 2013, 26 September 2013, 25 November 2013 and 31 December 2013 in relation to the Placement (together, the “**Announcements**”).

Further to the Announcements, the Board of Directors of Yoma Strategic Holdings Ltd. (the “**Company**”) wishes to provide an update on the utilisation of the balance of the net proceeds from the Placement (which amounted to S\$25.7 million as at 31 December 2013) as follows:-

Use of Proceeds	Date of Announcement(s)	Amount Utilised as at 10 March 2014
Payment for the Pro Rata Development Costs for the Landmark Development.	19 August 2013	S\$1.3 million
Part payment for the acquisition of 6 plots of land in Bagan.	26 September 2013	US\$1.3 million (approximately S\$1.65 million)
Existing business activities in the automotive and construction businesses including the Company’s pro rata contributions under existing joint venture agreements.	4 December 2013, 12 December 2014 and 19 December 2013	S\$1.1 million
Payment for the acquisition of ABC Group.	27 January 2014	US\$3.3 million (approximately S\$4.2 million)
Partial funding of two investment property buildings in existing developments, Star City and Pun Hlaing Golf Estate, held for long term leasing in Yangon, Myanmar.	N.A.	US\$8 million (approximately S\$10.2 million)

To-date, following the above mentioned utilisations, out of the gross proceeds of S\$101.2 million raised from the Placement, approximately S\$7.2 million remains unutilised. The abovementioned utilisations are in accordance with the use of the proceeds of the Placement provided in the announcement dated 20 November 2012.



Reference is made to the Company's announcements in relation to updates on its real estate and agriculture divisions earlier today. In addition to the proposed financing packages disclosed in these announcements, the Company will also explore other financing options.

By Order of the Board

Andrew Rickards
Chief Executive Officer
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YOMA Strategic Holdings Ltd
Company Registration No. 196200185E
78 Shenton Way
#32-00
Singapore 079120
Tel: (65) 6223 2262
Fax: (65) 6220 1990
Website: www.yomastrategic.com