
SUCCESS IN TENDER FOR THE MANDALAY INTERNATIONAL AIRPORT PROJECT

The Board of Directors of Yoma Strategic Holdings Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) wishes to update shareholders that its 100% owned subsidiary, SPA Project Management Ltd. (“**SPA PM**”), a company incorporated in Myanmar, has together with a consortium comprising Mitsubishi Corporation and JALUX Inc. been selected by the Ministry of Transport, Department of Civil Aviation of the Republic of the Union of Myanmar, as the successful tenderer to upgrade and operate the Mandalay International Airport and is invited to negotiate the contract (the “**Mandalay Project**”). Upon negotiation, finalization and agreement on the terms of the final contract, the consortium will be awarded the tender.

Mitsubishi Corporation which is listed on the Tokyo stock exchange is one of Japan’s largest conglomerates with more than 200 offices and subsidiaries in approximately 90 countries worldwide and a network of over 500 group companies. Jalux Inc. is listed on the Tokyo stock exchange and its 2 largest shareholders are Sojitz Corporation and Japan Airlines Co., Ltd. More information on these two corporations may be found on <http://www.mitsubishicorp.com> and <http://www.jalux.com>

The Group, through SPA PM, will hold a 5% interest in the joint venture company to be incorporated and the initial equity contribution by all the parties will be around US\$3.38 million. The business of the joint venture company will be to manage the Mandalay Project including but not limited to design, construct, operate and maintain the facilities of the Mandalay International Airport. Parties will be negotiating definitive agreements on the Mandalay Project with the relevant Myanmar airport authorities.

This investment is not expected to have any material financial impact on the consolidated net tangible assets and the earnings per share of the Company for the current financial year ending 31 March 2014.

A further announcement will be made upon the finalization and execution of the definitive agreements.

ON BEHALF OF THE BOARD

Andrew Rickards
Chief Executive Officer
12 August 2013