
QUERY FROM SGX IN REGARDS TO THE COMPANY'S THIRD QUARTER FINANCIAL STATEMENT FOR THE PERIOD ENDED 31 DECEMBER 2008

The Board of Directors of Yoma Strategic Holdings Ltd (the "Company") wishes to provide additional information in response to the query received from the Singapore Exchange Limited ("SGX") on 12 February 2009 with respect to the Company's third quarter financial statement for the period ended 31 December 2008.

Extraction from SGX letter dated 12 February 2008:-

Query (a):-

We noted that the Company reported a pre-tax loss of S\$0.6m for the quarter ended 31 Dec 2008, and a negative working capital position of S\$0.7m as at 31 Dec 2008. In respect of the above, please provide the Company's view whether it is able to meet its short term obligations as and when they fall due, and provide the basis for the Company's views.

Included in the Group's current liabilities is an amount owing to substantial shareholder of S\$1.21m which is not repayable until the Group has financial resources to do so.

Given the above, the Company is of the opinion that the Group is able to meet its short term obligations as and when they fall due.

Query (b):-

We note on Pg 2 of the announcement of an "Amount owing to substantial shareholder of S\$1.21m. Please elaborate on the circumstances giving rise to such amount owing to the substantial shareholder, and provide details on the terms of the loan (including details on interest rate, duration of loan, etc.)"

This amount relates to dividends previously declared and made payable to the substantial shareholder, who has loaned the amount back to the Company for the purpose of working capital. The amount owing to the substantial shareholder is interest-free and repayable when the Company has the financial resources to do so.

By the order of the Board
Serge Pun
Chairman and CEO
13 February 2009