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## UPDATE ON BUSINESS ACTIVITY

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The Board of Directors of Yoma Strategic Holdings Ltd. (the “**Company**”) wishes to announce that Serge Pun & Associates (Myanmar) Limited (“**SPA**”) has indicated to the Company that it is finalising an acquisition of approximately 10 acres of land in central Yangon. SPA intends to serve the Company with a formal notice under the First Right of Refusal Deed dated 17 August 2006 upon finalisation of the acquisition. This could potentially lead to discussions involving the participation by the Company in a new development project on this land. The Company will make the relevant announcements as and when there are any material developments.

ON BEHALF OF THE BOARD

ANDREW RICKARDS  
Chief Executive Officer  
14 August 2012