
STATUS REPORT ON USE OF PROCEEDS

Reference is made to the announcements of Yoma Strategic Holdings Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) on 3 July 2012, 3 June 2013 and 26 June 2013 relating to the use of proceeds arising from a rights issue and a private placement.

The Company has today dispatched its annual report for the financial year ended 31 March 2013 (“**FY2013**”) to shareholders.

In compliance with Rule 1206(20) of the listing rules, the Company sets out below a status report on the use of proceeds arising from its rights issue and private placement exercises.

(a) Rights Issue

During FY2013, the Company allotted and issued 422,117,873 ordinary shares of S\$0.24 each pursuant to a renounceable non-underwritten rights issue on the basis of four (4) rights shares for every five (5) existing shares.

In respect of this rights issue, the Company made announcements on 3 July 2012 and 3 June 2013 that out of the gross proceeds of S\$101.3 million, the Company had utilized an aggregate amount of S\$96.25 million in accordance with the purposes as set out in the offer information statement dated 1 June 2012 in relation to the rights issue.

(b) Private Placement

During FY2013, the Company allotted and issued 192,853,000 ordinary shares of S\$0.525 each pursuant to a placement.

In respect of the placement, the Company announced on 3 June 2013 and 26 June 2013 that out of the gross proceeds of S\$101.2 million, the Company had disbursed amounts of S\$24.55 million and US\$13.7 million each in accordance with the purposes set out in the announcement dated 20 November 2012 in relation to the placement.

The Company will continue to make periodic announcements on the utilization of the proceeds from the rights issue and the placement as and when funds are materially disbursed.

ON BEHALF OF THE BOARD

Andrew Rickards
Chief Executive Officer
15 July 2013