
ESTABLISHMENT OF NEW SUBSIDIARY IN THE LUXURY TOURISM DIVISION

The Board of Directors of Yoma Strategic Holdings Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) wishes to update shareholders that its 70% owned subsidiary, Chindwin Holdings Pte. Ltd. (“**Chindwin Singapore**”) has, through its wholly-owned subsidiary, Chindwin Investment Ltd. (“**Chindwin Myanmar**”), incorporated a new subsidiary in relation to its luxury tourism business. The remaining 30% of Chindwin Singapore is held by First Myanmar Investment Co., Ltd.

Details are as follows:-

Name of company: Chindwin Bagan Co., Ltd.

Place of incorporation: Republic of the Union of Myanmar

Issued and paid-up share capital: 50,000,000 Kyats comprising 50,000 ordinary shares of 1,000 kyats each whereby 37,500 ordinary shares are held by Chindwin Myanmar and 12,500 ordinary shares are held by Khin Omar Win (an unrelated party)

Principal activities: General activities including construction and hotel related businesses

ON BEHALF OF THE BOARD

Andrew Rickards
Chief Executive Officer
19 March 2014