
APPOINTMENT OF ALTERNATE DIRECTOR

The Board of Directors of the Company (the “**Board**”) is pleased to announce the appointment of Mr. Melvyn Pun as the Alternate Director to Mr. Serge Pun (the Executive Chairman of the Company). Mr. Melvyn Pun is the son of Mr. Serge Pun.

Mr. Melvyn Pun worked in Goldman Sachs for the past 12 years and was the Managing Director and the Head of Asia (Ex-Japan) Corporate Solutions Group, Securities Division in Goldman Sachs (Asia) L.L.C. He is currently the Chief Executive Officer of Serge Pun & Associates (Myanmar) Limited. With his extensive financial and corporate experience in various markets across Asia such as Greater China, Southeast Asia and Korea, the Board believes that he will provide invaluable contributions to the Company. Mr Melvyn Pun graduated from Cambridge University in 2000 with a Bachelor of Arts (First Class Honours), Masters of Engineering and Masters of Arts.

The detailed template announcement in relation to Mr. Melvyn Pun’s appointment pursuant to Rule 704(7) is released separately.

ON BEHALF OF THE BOARD

ANDREW RICKARDS
Chief Executive Officer

20 September 2012