
PROPOSED GRANT OF CALL OPTION TO ACQUIRE EQUITY INTEREST IN SUBSIDIARY AS A CONDITION TO LOAN FACILITY (“PROPOSED GRANT OF CALL OPTION”)

The Board of Directors (“**Directors**”) of Yoma Strategic Holdings Ltd. (“**Company**”) refers to the Company’s announcement dated 12 August 2009 (the “**Announcement**”) relating to the Proposed Grant of Call Option.

All defined terms used in this announcement shall have the meanings ascribed to them in the Announcement.

The Directors wish to announce that on 23 September 2009, Wayville had executed a call option deed (the “**Option Deed**”) in favour of the Lender relating to the Proposed Grant of Call Option. The grant of the Call Option by Wayville to the Lender pursuant to the terms of the Option Deed is subject to, *inter alia*, the approval by the board of directors and the shareholders of the Company for the grant of the Call Option and all other transactions contemplated under the Option Deed (if required) at a general meeting of the Company in compliance with the requirements of the listing rules of the Singapore Exchange Securities Trading Limited.

The Company will be seeking approval from shareholders for the grant of the Call Option at an extraordinary general meeting (“**EGM**”) to be convened. A circular to shareholders containing further information on the Call Option as well as a notice of the EGM will be despatched to shareholders in due course.

A copy of the Option Deed is available for inspection during normal business hours on any weekday (except public holidays) at the Company’s registered office at 80 Anson Road, Fuji Xerox Towers #25-05, Singapore 079907, for a period of three (3) months from the date of this announcement.

ON BEHALF OF THE BOARD

SERGE PUN
Chairman and CEO
23 September 2009