



PROPOSED ACQUISITIONS BY THE COMPANY OF 27% EQUITY INTEREST IN WINNER SIGHT INVESTMENTS LIMITED (THE “WSI ACQUISITIONS”)

The Board of Directors of the Company (the “**Board**”) refers to the announcements recently made by the Company on 18 October 2007, 4 December 2007 and 21 December 2007 in relation to, *inter alia*, the WSI Acquisitions.

Completion of the WSI Acquisitions

The Board is pleased to announce that the WSI Acquisitions were completed on 21 December 2007. As a result of the said completion, Yoma Strategic Investments Ltd. (a wholly-owned subsidiary of the Company) now owns an aggregate of 27% interest in the issued and paid-up share capital of WSI.

BY ORDER OF THE BOARD

LEE KAM SENG
COMPANY SECRETARY
24 December 2007

PrimePartners Corporate Finance Pte. Ltd. was the financial adviser to Sea View Hotel Limited (now known as “Yoma Strategic Holdings Ltd.”) in relation to the acquisition of Yoma Strategic Investments Ltd.

YOMA Strategic Holdings Ltd
Company Registration No. 196200185E
#25-05 Fuji Xerox Towers
80 Anson Road
Singapore 079907
Tel: (65) 6223-2262
Fax: (65) 6220-7939
Website: www.yomastrategic.com