
UPDATE ON THE OFFER TO ACQUIRE LAND DEVELOPMENT RIGHTS IN THE RIVERSIDE RESIDENTIAL DEVELOPMENT PROJECT

Further to the Company's announcements on 28 February 2013, 31 March 2013 and 30 April 2013, the Board of Directors (the "Board") of Yoma Strategic Holdings Ltd. (the "Company" and together with its subsidiaries, the "Group") would like to inform shareholders that Serge Pun & Associates (Myanmar) Limited ("SPA") has agreed to further extend the deadline for the Group's acceptance of the offer to acquire the land development rights of and to participate in the development of the approximately 12-acres site located along the Hlaing River. The deadline shall be extended till 31 December 2013.

The Company intends to focus on its existing projects but will continue to negotiate with SPA on the definitive agreement. Further announcements will be made as and when there are any further material developments.

ON BEHALF OF THE BOARD

ANDREW RICKARDS
CEO
24 July 2013