
RESIGNATION OF KEY EXECUTIVE OFFICERS IN PLANTATION RESOURCES PTE. LTD. (“PRPL”) AND SPA DESIGN PTE LTD (“SPADPL”), SUBSIDIARIES OF YOMA STRATEGIC HOLDINGS LTD. (THE “COMPANY”)

The Board of Directors of the Company wishes to announce that

- (a) Mr. Nagaratnam Mootatamby (“Mr Naga”) has resigned as Chief Executive Officer of PRPL with effect from 1 October 2008 due to personal reasons.

The main responsibility of Mr Naga was to operate the plantation of Myanmar Agri-Tech Co Ltd (“MAGT”), a company which PRPL has a Joint Planting and Operating Deed with. MAGT has since appointed suitable personnel to manage the plantation. PRPL shall consider appointing a replacement at the appropriate time.

- (b) Mr Rui Filipe Guedes Da Silva Barreto (“Mr Rui”) has resigned as Managing Director of SPADPL with effect from 31 October 2008. Mr. Rui’s responsibilities will be assumed by Mr. Steven Nelson until such time a suitable replacement is found.

ON BEHALF OF THE BOARD

Serge Pun
Director
24 November 2008