
USE OF PROCEEDS FROM PLACEMENT COMPLETED IN NOVEMBER 2012

*Unless otherwise defined, all terms used or referred to in this announcement have the meanings as assigned to them in the announcements made by the Company on 20 November 2012, 26 November 2012, 28 November 2012, 3 June 2013, 26 June 2013, 16 July 2013, 19 August 2013, 27 August 2013 and 26 September 2013 in relation to the Placement (together, the “**Announcements**”).*

Further to the Announcements, the Board of Directors of Yoma Strategic Holdings Ltd. (the “**Company**”) wishes to provide an update on the utilization of the net proceeds from the Placement. The Company has utilised the net proceeds as follows:-

1. S\$3.5 million towards payment for the Pro Rata Development Costs for the Landmark Development;
2. US\$1.2 million (approximately S\$1.5 million) towards part payment for the acquisition of 6 plots of land in Bagan as disclosed in the Company’s announcement dated 26 September 2013; and
3. US\$3.0 million (approximately S\$3.7 million) towards payment for the acquisition of 4 acres of land and assets that are adjacent to the Company’s land development rights in Pun Hlaing Golf Estate, Yangon from an unrelated third party.

To-date, following the above mentioned utilisations, out of the gross proceeds of S\$101.2 million raised from the Placement, approximately S\$36.2 million remains unutilised. The abovementioned utilisations are in accordance with the use of proceeds of the Placement provided in the announcement dated 20 November 2012.

ON BEHALF OF THE BOARD

ANDREW RICKARDS

Chief Executive Officer
25 November 2013