
THE PROPOSED ACQUISITION BY THE COMPANY FROM SERGE PUN OF 370,000 ORDINARY SHARES (THE “PRPL SALE SHARES”) IN THE CAPITAL OF PLANTATION RESOURCES PTE. LTD. (THE “PRPL ACQUISITION”)

The Board of Directors of Yoma Strategic Holdings Ltd. (the “Company”) refers to the announcements made by the Company on 11 December 2006, 22 February 2007, 5 June 2007 and 14 August 2007 in relation to the PRPL Acquisition.

Completion of the PRPL Acquisition

The Board of Directors of the Company is pleased to announce that the PRPL Acquisition was completed on 25 September 2007. As a result of the completion, Yoma Strategic Investments Ltd. (a wholly-owned subsidiary of the Company) now owns 370,000 ordinary shares (representing a 52.86% interest) in the issued and paid-up share capital of Plantation Resources Pte. Ltd.

The Company has also allotted and issued 15,530,000 new ordinary shares (the “**New Shares**”) in the Company at an issue price of S\$0.378 per New Share to parties as directed by Serge Pun as consideration for the PRPL Acquisition.

BY ORDER OF THE BOARD

LEE KAM SENG
COMPANY SECRETARY
26 September 2007

PrimePartners Corporate Finance Pte. Ltd. was the financial adviser to Sea View Hotel Limited (now known as “Yoma Strategic Holdings Ltd.”) in relation to the acquisition of Yoma Strategic Investments Ltd.