
ESTABLISHMENT OF NEW SUBSIDIARY

The Board of Directors of Yoma Strategic Holdings Ltd. (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to inform shareholders that it has, through its 70% subsidiary, Chindwin Holdings Pte. Ltd. (“**Chindwin Singapore**”), established a new subsidiary for the purpose of its tourism business in Myanmar.

SUBSIDIARY

Details of the subsidiary are as follows:-

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| 1. Name of company | : Chindwin Investments Limited (“ Chindwin Myanmar ”) |
| 2. Place of incorporation | : Myanmar |
| 3. Issued and paid-up share capital | : 50,000 shares at Kyats 1,000 each |
| 4. Principal activity | : Investment holding for tourism businesses |

CHINDWIN SINGAPORE

Chindwin Myanmar has acquired 6 plots of land in Bagan from an unrelated third party to expand the tourism business of the Group. The Company and First Myanmar Investment Co., Ltd. (“**FMI**”) agree to fund the acquisition by way of interest-free shareholders’ loans to Chindwin Singapore for on-lending to Chindwin Myanmar. FMI holds a 30% interest in Chindwin Singapore. The Company’s 70% shareholders’ loan amounts to US\$4.34 million and FMI’s 30% shareholders’ loan amounts to US\$1.86 million. The Company will be using the proceeds raised through the private placement exercise that was completed in November 2012 (the “**Placement**”) to fund the Company’s 70% shareholders’ loan. As at the date of this announcement, the Company has disbursed US\$1.75 million of the shareholders’ loan for part payment of the new acquisition of land in Bagan. This utilisation is in accordance with the previously announced use of the proceeds of the Placement.

BY ORDER OF THE BOARD

Mr Andrew Rickards
Chief Executive Officer
26 September 2013