
INCORPORATION OF NEW JOINT VENTURE COMPANY IN THE AUTOMOBILE DIVISION

Further to the announcement on 19 December 2013 relating to the joint venture agreement with Sumitomo Corporation (“**Sumitomo**”) and First Myanmar Investment Co., Ltd (“**FMI**”) for the purposes of establishing a joint venture company to operate authorised service stations for, and to distribute, Hino trucks and buses in Myanmar, the Board of Directors of Yoma Strategic Holdings Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) wishes to update shareholders that the joint venture company has been incorporated. Details are as follows:-

Name of company: SPA Summit Motors Limited (“**SPA Summit**”)

Place of incorporation: Myanmar

Issued and paid-up share capital: US\$4,400,000 comprising 4,400,000 ordinary shares of US\$1 each of which 2,640,000 ordinary shares are held by Sumitomo Corporation, 880,000 ordinary shares are held by Elite Matrix International Ltd (a wholly-owned subsidiary of the Company) and 880,000 ordinary shares are held by FMI

The Group’s 20% pro rata investment in SPA Summit has been funded using the placement proceeds from the placement which was completed in July 2014. Please refer to the Company’s announcement of even date on the use of proceeds. This investment is not expected to have any material financial impact on the consolidated net tangible assets and the earnings per share of the Company for the current financial year ending 31 March 2015.

ON BEHALF OF THE BOARD

Andrew Rickards
Chief Executive Officer
30 September 2014