
USE OF PROCEEDS FROM RIGHTS ISSUE COMPLETED IN JUNE 2012 AND PLACEMENT COMPLETED IN NOVEMBER 2012

*Unless otherwise defined, all terms used or referred to in this announcement have the meanings as assigned to them in the announcements made by the Company on 1 June 2012, 29 June 2012, 3 July 2012, 20 November 2012, 26 November 2012, 28 November 2012, 3 June 2013, 26 June 2013 and 16 July 2013 in relation to the Rights Issue and the Placement (together, the “**Announcements**”).*

*Reference is also made to the announcement relating to the Landmark Development made by the Company immediately preceding this announcement (the “**New Announcement**”).*

Further to the Announcements, the Board of Directors of Yoma Strategic Holdings Ltd. (the “**Company**”) wishes to provide an update on the utilizations of the net proceeds from the Rights Issue and the Placement. The Company has utilised the net proceeds as follows:-

1. from the Rights Issue, S\$5 million for working capital purposes;
2. from the Placement, S\$3.9 million towards fulfilling its pro rata shareholding commitments in previously announced joint ventures for businesses in Myanmar;
3. from the Placement, S\$6.4 million towards general investments relating to opportunities in Myanmar; and
4. from the Placement, S\$2 million towards payment for the Pro Rata Development Costs for the Landmark Development (details of which are disclosed in the New Announcement).

As at to-date, following the above mentioned utilisations, (a) the net proceeds from the Rights Issue have been fully utilized; and (b) out of the gross proceeds of S\$101.2 million from the Placement, S\$46.8 million remains unutilised. The abovementioned utilisations are in accordance with the use of the proceeds of the Rights Issue provided in the Offer Information Statement dated 1 June 2012 and the Placement provided in the announcement dated 20 November 2012.

BY ORDER OF THE BOARD

Andrew Rickards
Chief Executive Officer
20 August 2013