

CHANGE - ANNOUNCEMENT OF APPOINTMENT::APPOINTMENT OF MR CEZAR PERALTA CONSING AS A NON-INDEPENDENT NON-EXECUTIVE DIRECTOR

Issuer & Securities

Issuer/ Manager

YOMA STRATEGIC HOLDINGS LTD.

Securities

YOMA STRATEGIC HOLDINGS LTD - SG1T74931364 - Z59

Stapled Security

No

Announcement Details

Announcement Title

Change - Announcement of Appointment

Date & Time of Broadcast

02-Aug-2021 07:40:18

Status

New

Announcement Sub Title

Appointment of Mr Cezar Peralta Consing as a Non-Independent Non-Executive Director

Announcement Reference

SG210802OTHRVJK

Submitted By (Co./ Ind. Name)

Melvyn Pun

Designation

Chief Executive Officer

Description (Please provide a detailed description of the event in the box below)

Appointment of Mr Cezar Peralta Consing as a Non-Independent Non-Executive Director

Additional Details

Date Of Appointment

02/08/2021

Name Of Person

Cezar Peralta Consing ("Mr Consing")

Age

61

Country Of Principal Residence

Philippines

The Board's comments on this appointment (including rationale, selection criteria, and the search and nomination process)

The appointment of Mr Consing as a Non-Independent Non-Executive Director was recommended by the Nominating and Governance Committee ("NGC") and approved by the Board, after taking into consideration his qualifications, expertise and past experience.

Whether appointment is executive, and if so, the area of responsibility

Non-Independent Non-Executive

Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)

Non-Independent Non-Executive

Professional qualifications

Bachelor of Arts in Economics (Accelerated Program), Magna cum Laude, De La Salle, University Manila

Master of Applied Economics, University of Michigan, Ann Arbor

Any relationship (including immediate family relationships) with any existing director, existing executive officer, the issuer and/ or substantial shareholder of the listed issuer or any of its principal subsidiaries

Director of Ayala Corporation, a substantial shareholder of Yoma Strategic Holdings Ltd.

Conflict of interests (including any competing business)

No

Working experience and occupation(s) during the past 10 years

2004 - 2013: Partner at The Rohatyn Group, headed its Hong Kong office and its private investing business in Asia

2013 - 2021: Senior Managing Director of Ayala Corporation, President & Chief Executive Officer of Bank of the Philippine Islands ("BPI")

2017 - 2021: President of Bancnet, Inc.

2019 - 2021 - Chairman and President of the Bankers Association of the Philippines

From 2021 - Representative of Ayala Corporation on the boards of BPI, Ayala Corporation, Globe Telecom, Inc. and AC Energy Corporation

2010 - 2021 - Independent Director of Jollibee Foods Corporation

2019 - Present - Chairman of Philippine Dealing System Holdings Corp.

Undertaking submitted to the listed issuer in the form of Appendix 7.7 (Listing Rule 704(7)) Or Appendix 7H (Catalist Rule 704(6))

Yes

Shareholding interest in the listed issuer and its subsidiaries?

No

These fields are not applicable for announcements of appointments pursuant to Listing Rule 704 (9) or Catalist Rule 704 (8).

Past (for the last 5 years)

Bank of the Philippine Islands - President, CEO
BPI Family Savings Bank, Inc. - Chairman, Director
BPI Capital Corporation - Chairman, Director
BPI Century Tokyo Lease and Finance Corporation - Chairman
BPI Century Tokyo Rental Corporation - Chairman
LGU Guarantee Corporation - Director
National Reinsurance Corporation of the Philippines - Chairman
National Reinsurance Corporation of the Philippines - Director
BPI Computer Systems Corporation - Chairman
BPI Capital Corporation - Vice Chairman
BPI Capital Corporation - Independent Non-Executive Director
BPI Direct BankKO, Inc. (A Savings Bank) - Chairman
BPI Direct BankKO, Inc. (A Savings Bank) - Director
BPI Direct Savings Bank, Inc. - Chairman
BPI Globe BankKO, Inc., A Savings Bank - Chairman
BPI Globe BankKO, Inc., A Savings Bank - Director
BPI/MS Insurance Corporation - Chairman, Director
BPI Foundation, Inc. - Vice-Chairman, Trustee
BPI-Philam Life Assurance Corporation - Director
BPI Europe PLC - Chairman
Bankers Association of the Philippines - President
BancNet, Inc. - President, Director
TRG Management Principals LP - Board Partner
Jollibee Foods Corporation - Independent Board Director
Endeavor Philippines - Director
RBB Microfinance & Resource Center - Chairman
BPI Asset Management and Trust Corporation - Director

Present

Principal Commitment: Nominee director to represent Ayala Corporation in certain of its subsidiaries and investment companies.

Bank of the Philippine Islands - Director
BPI Capital Corporation - Director
BPI Direct Banko, Inc. A Savings Bank - Director
Ayala Corporation - Director
Globe Telecom Inc. - Director
AC Energy Corporation - Director
BPI Europe PLC - Director
BPI Asset Management and Trust Corporation - Director
Philippine Dealing System Holdings Corporation - Chairman
Philippine Dealing & Exchange Corporation - Chairman
Philippine Securities Settlement - Chairman
Philippine Depository & Trust Corporation - Chairman
Filgifts.com - Board Director and Non-Executive Chairman
Sqreem Technologies Private Ltd. - Director
U.S. Philippine Society - Director
Manila Golf Club Foundation - Trustee
Trilateral Commission - Member
Business for Sustainable Development - Board Member, Trustee
De La Salle College of St. Benilde - Board Member, Trustee

Philippine-American Educational Foundation - Board Director

(a) Whether at any time during the last 10 years, an application or a petition under any bankruptcy law of any jurisdiction was filed against him or against a partnership of which he was a partner at the time when he was a partner or at any time within 2 years from the date he ceased to be a partner?

No

(b) Whether at any time during the last 10 years, an application or a petition under any law of any jurisdiction was filed against an entity (not being a partnership) of which he was a director or an equivalent person or a key executive, at the time when he was a director or an equivalent person or a key executive of that entity or at any time within 2 years from the date he ceased to be a director or an equivalent person or a key executive of that entity, for the winding up or dissolution of that entity or, where that entity is the trustee of a business trust, that business trust, on the ground of insolvency?

No

(c) Whether there is any unsatisfied judgment against him?

No

(d) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving fraud or dishonesty which is punishable with imprisonment, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such purpose?

No

(e) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such breach?

No

(f) Whether at any time during the last 10 years, judgment has been entered against him in any civil proceedings in Singapore or elsewhere involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or a finding of fraud, misrepresentation or dishonesty on his part, or he has been the subject of any civil proceedings (including any pending civil proceedings of which he is aware) involving an allegation of fraud, misrepresentation or dishonesty on his part?

No

(g) Whether he has ever been convicted in Singapore or elsewhere of any offence in connection with the formation or management of any entity or business trust?

No

(h) Whether he has ever been disqualified from acting as a director or an equivalent person of any entity (including the trustee of a business trust), or from taking part directly or indirectly in the management of any entity or business trust?

No

(i) Whether he has ever been the subject of any order, judgment or ruling of any court, tribunal or governmental body, permanently or temporarily enjoining him from engaging in any type of business practice or activity?

No

(j) Whether he has ever, to his knowledge, been concerned with the management or conduct, in Singapore or elsewhere, of the affairs of :-

(i) any corporation which has been investigated for a breach of any law or regulatory requirement governing corporations in Singapore or elsewhere; or

No

(ii) any entity (not being a corporation) which has been investigated for a breach of any law or regulatory requirement

governing such entities in Singapore or elsewhere; or

No

(iii) any business trust which has been investigated for a breach of any law or regulatory requirement governing business trusts in Singapore or elsewhere; or

No

(iv) any entity or business trust which has been investigated for a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, in connection with any matter occurring or arising during that period when he was so concerned with the entity or business trust?

No

(k) Whether he has been the subject of any current or past investigation or disciplinary proceedings, or has been reprimanded or issued any warning, by the Monetary Authority of Singapore or any other regulatory authority, exchange, professional body or government agency, whether in Singapore or elsewhere?

No

Any prior experience as a director of an issuer listed on the Exchange?

No

If no, please state if the director has attended or will be attending training on the roles and responsibilities of a director of a listed issuer as prescribed by the Exchange

No

Please provide details of relevant experience and the nominating committee's reasons for not requiring the director to undergo training as prescribed by the Exchange (if applicable)

In addition to serving on the boards of Ayala Corporation (since December 2020), BPI (since 1995) and Globe Telecom, Inc. (since April 2021), Mr Consing has extensive directorship experience in other public-listed companies: Jollibee Foods Corporation (2010-present), CIMB Group Holdings (2006-2013), First-Gen Corporation (2005-2013), and National Reinsurance Corporation (2014-2019).

As part of the Company's new director induction program, Mr Consing will also be briefed on the local legal, regulatory and governance requirements as well as the roles, duties and responsibilities of a director on an SGX-listed company.

Given the above, the NGC is of the view that mandatory training prescribed by Listing Rule 210(5)(a) for Mr Consing is not required because he has other relevant directorship experience.