

Singapore Governance and Transparency Index 2025 - General Category				
Rank 2025	Company Name	Base Score	Adjustments for Bonuses/ Penalties	Overall SGTI 2025 Score
1	SATS	90.1	24	114.1
2	KEPPEL	82.7	27	109.7
3	SINGAPORE TELECOMMUNICATIONS	86.3	22	108.3
4	JARDINE CYCLE & CARRIAGE	80.3	27	107.3
5	DBS GROUP HLDGS	84.2	22	106.2
6	SINGAPORE TECH ENGINEERING	90.1	15	105.1
7	UNITED OVERSEAS BANK	87.3	17	104.3
8	OVERSEA-CHINESE BANKING CORP	86.2	17	103.2
9	COMFORTDELGRO CORP	83.1	19	102.1
10	QIAN HU CORP	78.3	23	101.3
11	DEL MONTE PACIFIC	76.4	24	100.4
12	SINGAPORE EXCHANGE	85.8	14	99.8
13	HONG LEONG ASIA	78.3	21	99.3
14	CAPITALAND INVESTMENT	83.2	16	99.2
14	VICOM	78.2	21	99.2
16	UOL GROUP	77.3	21	98.3
17	SIA ENGINEERING CO	77.2	21	98.2
18	CITY DEVELOPMENTS	90.1	8	98.1
19	SING INVESTMENTS & FINANCE	74.8	23	97.8
20	SBS TRANSIT	79.2	18	97.2
21	HONG LEONG FINANCE	78.3	18	96.3
22	SINGAPORE AIRLINES	79.6	16	95.6
23	GLOBAL INVESTMENTS	75.4	20	95.4
23	HAW PAR CORP	71.4	24	95.4
25	FRASERS PROPERTY	86.9	8	94.9
26	THOMSON MEDICAL GROUP	78.8	16	94.8
27	SINGAPORE LAND GROUP	76.4	18	94.4

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28	SEMBCORP INDUSTRIES	78.3	16	94.3
29	UNITED OVERSEAS INSURANCE	76.4	17	93.4
30	MICRO-MECHANICS (HLDGS)	75.2	18	93.2
31	AVI-TECH HLDGS	67.4	25	92.4
32	TUAN SING HLDGS	80.3	12	92.3
33	GENTING SINGAPORE	81.2	11	92.2
34	YOMA STRATEGIC HLDGS	77.1	15	92.1
35	UNI-ASIA GROUP	71.3	20	91.3
36	SINGAPORE POST	79.2	12	91.2
37	HOTEL ROYAL	73.4	17	90.4
37	SERIAL SYSTEM	69.4	21	90.4
39	HYPHENS PHARMA INTERNATIONAL	75.3	15	90.3
40	THE TRENDLINES GROUP	66.0	24	90.0
41	MENCAST HLDGS	62.5	27	89.5
42	THAI BEVERAGE PUBLIC CO	80.1	9	89.1
43	AZTECH GLOBAL	74.7	14	88.7
44	STARHUB	86.2	2	88.2
45	WING TAI HLDGS	71.1	17	88.1
46	CDW HLDG	67.8	20	87.8
47	BANYAN TREE HLDGS	72.3	15	87.3
48	NIKS PROFESSIONAL	70.8	16	86.8
49	CHINA EVERBRIGHT WATER	77.4	9	86.4
49	FRASER AND NEAVE	72.4	14	86.4
49	HONG FOK CORP	65.4	21	86.4
49	NIPPECRAFT	72.4	14	86.4
53	GUOCOLAND	66.0	20	86.0
54	CIVMEC	66.5	19	85.5

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55	SINGAPORE PAINCARE HLDGS	75.3	10	85.3
56	ISDN HLDGS	65.0	20	85.0
56	QAF	63.0	22	85.0
58	MULTI-CHEM	62.9	22	84.9
59	JAPAN FOODS HLDG	74.4	10	84.4
59	WILMAR INTERNATIONAL	80.4	4	84.4
61	AOXIN Q & M DENTAL GRP	68.3	16	84.3
61	MDR	67.3	17	84.3
63	CENTURION CORP	73.7	10	83.7
64	NANOFILM TECHNOLOGIES INTERNATIONAL	75.6	8	83.6
65	GSH CORP	68.4	15	83.4
65	SINGAPURA FINANCE	67.4	16	83.4
67	MUN SIONG ENGINEERING	68.3	15	83.3
67	SHENG SIONG GROUP	69.3	14	83.3
69	FAR EAST ORCHARD	77.2	6	83.2
70	KODA	72.1	11	83.1
71	BH GLOBAL CORP	58.9	24	82.9
71	LMS COMPLIANCE	65.9	17	82.9
73	IFAST CORP	68.8	14	82.8
73	INDOFOOD AGRI RESOURCES	69.8	13	82.8
73	SEATRIUM	75.8	7	82.8
76	HO BEE LAND	68.4	14	82.4
76	MEWAH INTERNATIONAL INC	66.4	16	82.4
76	OTS HLDGS	65.4	17	82.4
79	TIONG WOON CORP HLDG	68.2	14	82.2
80	STAMFORD LAND CORP	64.1	18	82.1
81	FIRST RESOURCES	72.0	10	82.0

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Rank 2025	Company Name	Base Score	Adjustments for Bonuses/ Penalties	Overall SGTI 2025 Score
82	COSMOSTEEL HLDGS	67.9	14	81.9
82	GHY CULTURE & MEDIA HLDG CO	68.9	13	81.9
82	MEGACHEM	70.9	11	81.9
85	HUATIONG GLOBAL	61.8	20	81.8
85	OLAM GROUP	72.8	9	81.8
87	OVERSEAS EDUCATION	64.5	17	81.5
88	RAFFLES MEDICAL GROUP	71.4	10	81.4
89	GRAND VENTURE TECHNOLOGY	66.3	15	81.3
89	REX INTERNATIONAL HLDG	69.3	12	81.3
91	LHN	68.2	13	81.2
92	FORTRESS MINERALS	62.1	19	81.1
93	SIN HENG HEAVY MACHINERY	61.9	19	80.9
93	SING HLDGS	60.9	20	80.9
95	APAC REALTY	72.8	8	80.8
95	HRNETGROUP	70.8	10	80.8
97	SOUTHERN ALLIANCE MINING	65.6	15	80.6
98	AUDIENCE ANALYTICS	60.5	20	80.5
99	GEO ENERGY RESOURCES	58.4	22	80.4
99	THAKRAL CORP	67.4	13	80.4
99	WORLD PRECISION MACHINERY	61.4	19	80.4
102	LHT HLDGS	63.3	17	80.3
102	OUE HEALTHCARE	72.3	8	80.3
104	AMPLEFIELD	69.2	11	80.2
105	GOLDEN AGRI-RESOURCES	72.0	8	80.0
105	HIAP HOE	60.0	20	80.0
105	HOSEN GROUP	59.0	21	80.0
105	HOTEL PROPERTIES	61.0	19	80.0

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105	KHONG GUAN	68.0	12	80.0
110	NAM LEE PRESSED METAL INDUSTRIES	59.5	20	79.5
110	OUE	69.5	10	79.5
112	NATURAL COOL HLDGS	71.4	8	79.4
112	TAT SENG PACKAGING GROUP	68.4	11	79.4
114	BAKER TECHNOLOGY	68.3	11	79.3
114	JEP HLDGS	65.3	14	79.3
114	PROPnex	70.3	9	79.3
114	SAMKO TIMBER	64.3	15	79.3
114	UNION GAS HLDGS	63.3	16	79.3
119	BBR HLDGS (S)	62.1	17	79.1
119	KIM HENG	57.1	22	79.1
121	IWOW TECHNOLOGY	64.0	15	79.0
122	OKP HLDGS	65.9	13	78.9
122	YEO HIAP SENG	65.9	13	78.9
124	SAMUDERA SHIPPING LINE	63.8	15	78.8
125	LUXKING GROUP HLDGS	59.5	19	78.5
126	BUMITAMA AGRI	68.4	10	78.4
126	MATEX INTERNATIONAL	68.4	10	78.4
126	VALUETRONICS HLDGS	64.4	14	78.4
129	ELLIPSIZ	68.3	10	78.3
129	NEW TOYO INTERNATIONAL HLDGS	69.3	9	78.3
131	HL GLOBAL ENTERPRISES	63.2	15	78.2
132	AF GLOBAL	63.0	15	78.0
133	HAFARY HLDGS	68.9	9	77.9
133	SOUP HLDGS	60.9	17	77.9
133	STAMFORD TYRES CORP	67.9	10	77.9

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136	INTRACO	63.8	14	77.8
137	JUMBO GROUP	65.7	12	77.7
138	PLATO CAPITAL	58.6	19	77.6
138	TEHO INTERNATIONAL INC	69.6	8	77.6
140	UG HEALTHCARE CORP	62.5	15	77.5
141	SINGAPORE SHIPPING CORP	64.3	13	77.3
141	TELECHOICE INTERNATIONAL	73.3	4	77.3
143	WINKING STUDIOS	68.2	9	77.2
144	HOTEL GRAND CENTRAL	52.1	25	77.1
144	PENGUIN INTERNATIONAL	60.1	17	77.1
144	TUNG LOK RESTAURANTS (2000)	59.1	18	77.1
147	WONG FONG INDUSTRIES	66.0	11	77.0
148	TAKA JEWELLERY HLDGS	61.9	15	76.9
149	HG METAL MANUFACTURING	65.8	11	76.8
150	HOE LEONG CORP	64.5	12	76.5
150	TIH	64.5	12	76.5
152	AJJ MEDTECH HLDGS	63.4	13	76.4
152	ASL MARINE HLDGS	67.4	9	76.4
152	CNMC GOLDMINE HLDGS	67.4	9	76.4
152	COSCO SHIPPING INTERNATIONAL (S) CO	69.4	7	76.4
152	GSS ENERGY	68.4	8	76.4
152	KORI HLDGS	70.4	6	76.4
152	NORDIC GROUP	61.4	15	76.4
152	PHARMESIS INTERNATIONAL	62.4	14	76.4
152	WILLAS-ARRAY ELEC (HLDGS)	62.4	14	76.4
161	SOUTHERN PACKAGING GROUP	66.3	10	76.3
161	ZICO HLDGS INC	66.3	10	76.3

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163	VICPLAS INTERNATIONAL	62.2	14	76.2
164	CHOO CHIANG HLDGS	60.0	16	76.0
164	FIRST SPONSOR GROUP	65.0	11	76.0
166	GP INDUSTRIES	67.9	8	75.9
166	VENTURE CORP	57.9	18	75.9
168	CSE GLOBAL	64.8	11	75.8
169	AEDGE GROUP	59.5	16	75.5
169	PAN-UNITED CORP	61.5	14	75.5
169	YANGZIJANG SHIPBUILDING HLDGS	60.5	15	75.5
172	GRC	65.4	10	75.4
173	BOUSTEAD SINGAPORE	62.0	13	75.0
173	LOW KENG HUAT (S)	60.0	15	75.0
173	PNE INDUSTRIES	62.0	13	75.0
176	RIVERSTONE HLDGS	64.9	10	74.9
176	ZHONGMIN BAIHUI RETAIL GROUP	57.9	17	74.9
178	SOILBUILD CONSTRUCTION GROUP	66.8	8	74.8
179	SHOPPER360	53.7	21	74.7
179	YKGI	63.7	11	74.7
181	VALUEMAX GROUP	57.5	17	74.5
182	EUROSPORTS GLOBAL	65.4	9	74.4
182	HENGYANG PETROCHEMICAL LOGISTICS	52.4	22	74.4
182	LY CORP	66.4	8	74.4
182	MANUFACTURING INTEGRATION TECHNOLOGY	58.4	16	74.4
182	MEDTECS INTERNATIONAL CORP	62.4	12	74.4
182	PROGEN HLDGS	57.4	17	74.4
182	SERIAL ACHIEVA	66.4	8	74.4
189	GCCP RESOURCES	70.3	4	74.3

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189	OLIVE TREE ESTATES	64.3	10	74.3
189	YING LI INTERNATIONAL REAL ESTATE	62.3	12	74.3
192	YHI INTERNATIONAL	58.1	16	74.1
193	MARCO POLO MARINE	59.0	15	74.0
194	NOEL GIFTS INTERNATIONAL	60.9	13	73.9
194	TAI SIN ELECTRIC	59.9	14	73.9
196	METRO HLDGS	65.8	8	73.8
196	YANLORD LAND GROUP	57.8	16	73.8
198	ASIATIC GROUP (HLDGS)	60.4	13	73.4
198	HGH HLDGS	54.4	19	73.4
198	KATRINA GROUP	64.4	9	73.4
198	KOH BROTHERS ECO ENGINEERING	60.4	13	73.4
198	MEMIONTEC HLDGS	71.4	2	73.4
198	OCEANUS GROUP	63.4	10	73.4
198	PARKSON RETAIL ASIA	62.4	11	73.4
205	GREEN BUILD TECHNOLOGY	76.3	-3	73.3
205	LS 2 HLDGS	69.3	4	73.3
205	PROSPERCAP CORP	64.3	9	73.3
208	17LIVE GROUP	69.2	4	73.2
209	ANNAIK	59.1	14	73.1
209	GDS GLOBAL	47.1	26	73.1
209	SAKAE HLDGS	57.1	16	73.1
212	BRC ASIA	65.0	8	73.0
213	ABUNDANCE INTERNATIONAL	60.9	12	72.9
213	FRENCKEN GROUP	59.9	13	72.9
213	SPACKMAN ENTERTAINMENT GROUP	58.9	14	72.9
216	BENG KUANG MARINE	63.8	9	72.8

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217	ANCHUN INTERNATIONAL HLDGS	60.7	12	72.7
217	FEDERAL INTERNATIONAL (2000)	61.7	11	72.7
217	SIM LEISURE GROUP	54.7	18	72.7
220	CHUAN HUP HLDGS	54.6	18	72.6
220	INTERNATIONAL CEMENT GROUP	68.6	4	72.6
222	ADDVALUE TECHNOLOGIES	63.5	9	72.5
222	ASTAKA HLDGS	59.5	13	72.5
222	KOH BROTHERS GROUP	60.5	12	72.5
225	GALLANT VENTURE	71.3	1	72.3
226	PEC	56.2	16	72.2
227	MEGROUPE	58.9	13	71.9
228	FAR EAST GROUP	65.8	6	71.8
228	SAPPHIRE CORP	65.8	6	71.8
230	KEONG HONG HLDGS	60.6	11	71.6
231	AEM HLDGS	64.5	7	71.5
231	AMCORP GLOBAL	60.5	11	71.5
231	F J BENJAMIN HLDGS	61.5	10	71.5
231	KENCANA AGRI	59.5	12	71.5
231	LIVINGSTONE HEALTH HLDGS	60.5	11	71.5
236	ASSURANCE HEALTHCARE	60.4	11	71.4
236	EINDEC CORP	67.4	4	71.4
238	VCPLUS	63.3	8	71.3
239	STRAITS TRADING CO	61.2	10	71.2
240	CASA HLDGS	57.1	14	71.1
241	ASPIAL CORP	56.0	15	71.0
241	WEE HUR HLDGS	58.0	13	71.0
243	BROOK CROMPTON HLDGS	56.7	14	70.7

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244	ALSET INTERNATIONAL	55.6	15	70.6
245	CHINA AVIATION OIL(S) CORP	60.5	10	70.5
245	NEW WAVE HLDGS	57.5	13	70.5
247	DELFI	61.4	9	70.4
247	SHS HLDGS	63.4	7	70.4
249	BACUI TECHNOLOGIES INTERNATIONAL	58.3	12	70.3
249	Y VENTURES GROUP	65.3	5	70.3
251	SUNRIGHT	63.2	7	70.2
252	OLD CHANG KEE	63.9	6	69.9
252	SHANAYA	59.9	10	69.9
254	STRACO CORP	57.6	12	69.6
255	ADVANCER GLOBAL	53.5	16	69.5
255	ENGRO CORP	62.5	7	69.5
255	FORISE INTERNATIONAL	58.5	11	69.5
255	IX BIOPHARMA	52.5	17	69.5
255	RICH CAPITAL HLDGS	66.5	3	69.5
255	TOTM TECHNOLOGIES	59.5	10	69.5
261	AVARGA	52.4	17	69.4
261	CHINA SUNSINE CHEMICAL HLDGS	64.4	5	69.4
261	DIGILIFE TECHNOLOGIES	63.4	6	69.4
261	TIONG SENG HLDGS	60.4	9	69.4
261	YANGZIJIANG FINANCIAL HLDG	64.4	5	69.4
266	POWERMATIC DATA SYSTEMS	55.0	14	69.0
267	MONEYMAX FINANCIAL SERVICES	59.9	9	68.9
267	ZHENENG JINJIANG ENVIRONMENT HLDG CO	61.9	7	68.9
269	ADVENTUS HLDGS	57.8	11	68.8
269	DARCO WATER TECHNOLOGIES	61.8	7	68.8

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269	HS OPTIMUS HLDGS	66.8	2	68.8
272	SAMURAI 2K AEROSOL	56.6	12	68.6
273	ALLIANCE HEALTHCARE GROUP	59.5	9	68.5
273	IFS CAPITAL	59.5	9	68.5
273	MOOREAST HLDGS	59.5	9	68.5
273	ZHONGXIN FRUIT AND JUICE	53.5	15	68.5
277	ACROMETA GROUP	64.4	4	68.4
277	DATAPULSE TECHNOLOGY	62.4	6	68.4
277	ENVICTUS INTERNATIONAL HLDG	57.4	11	68.4
277	GLOBAL INVACOM GROUP	60.4	8	68.4
281	SECURA GROUP	65.3	3	68.3
282	INNOTEK	58.2	10	68.2
282	TRICKLESTAR	69.2	-1	68.2
284	COMBINE WILL INTERNATIONAL HLDGS	59.1	9	68.1
284	XMH HLDGS	50.1	18	68.1
286	RECLAIMS GLOBAL	61.0	7	68.0
287	EVER GLORY UNITED HLDGS	57.9	10	67.9
287	LUMINOR FINANCIAL HLDGS	65.9	2	67.9
287	TYE SOON	56.9	11	67.9
290	GRAND BANKS YACHTS	62.8	5	67.8
291	CH OFFSHORE	63.6	4	67.6
291	GOODLAND GROUP	54.6	13	67.6
291	TSH CORP	52.6	15	67.6
294	RAFFLES EDUCATION	63.5	4	67.5
295	ASIAN MICRO HLDGS	58.4	9	67.4
295	HEALTHBANK HLDGS	60.4	7	67.4
295	KOYO INTERNATIONAL	63.4	4	67.4

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295	PROCURRI CORP	65.4	2	67.4
295	UMS INTEGRATION	63.4	4	67.4
300	KING WAN CORP	62.0	5	67.0
301	RESOURCES GLOBAL DEVELOPMENT	56.9	10	66.9
302	IPS SECUREX HLDGS	61.6	5	66.6
303	BUKIT SEMBAWANG ESTATES	57.5	9	66.5
303	DISA	55.5	11	66.5
303	JASON MARINE GROUP	64.5	2	66.5
303	UOB-KAY HIAN HLDGS	56.5	10	66.5
307	TREK 2000 INTERNATIONAL	55.4	11	66.4
308	KARIN TECHNOLOGY HLDGS	55.1	11	66.1
308	PSC CORP	45.1	21	66.1
310	ALPINA HLDGS	57.0	9	66.0
310	CAPALLIANZ HLDGS	64.0	2	66.0
310	HOCK LIAN SENG HLDGS	55.0	11	66.0
310	ST GROUP FOOD IND HLDG	55.0	11	66.0
314	CHINA INTERNATIONAL HLDGS	60.9	5	65.9
314	MEDINEX	56.9	9	65.9
316	ADVANCED HLDGS	59.6	6	65.6
316	SUTL ENTERPRISE	56.6	9	65.6
318	ASIA ENTERPRISES HLDG	57.5	8	65.5
318	CORTINA HLDGS	56.5	9	65.5
318	EDITION	57.5	8	65.5
318	LION ASIAPAC	58.5	7	65.5
318	MEDI LIFESTYLE	60.5	5	65.5
318	SITRA HLDGS (INTERNATIONAL)	54.5	11	65.5
324	MINDCHAMPS PRESCHOOL	58.4	7	65.4

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324	ZIXIN GROUP HLDGS	61.4	4	65.4
326	ENVIRO-HUB HLDGS	61.3	4	65.3
327	KSH HLDGS	58.1	7	65.1
327	UNION STEEL HLDGS	55.1	10	65.1
329	BONVESTS HLDGS	57.0	8	65.0
329	HIAP TONG CORP	56.0	9	65.0
329	Q & M DENTAL GROUP (S)	63.0	2	65.0
332	CAPITAL WORLD	54.6	10	64.6
332	SLB DEVELOPMENT	54.6	10	64.6
334	ASPEN (GROUP) HLDGS	61.5	3	64.5
334	POLARIS	53.5	11	64.5
334	TRITECH GROUP	61.5	3	64.5
337	KTMG	54.4	10	64.4
338	GRP	67.2	-3	64.2
339	FOOD EMPIRE HLDGS	55.8	8	63.8
340	BRITISH & MALAYAN HLDG	59.6	4	63.6
340	MYP	56.6	7	63.6
342	HOR KEW CORP	55.5	8	63.5
343	JAWALA INC.	64.4	-1	63.4
343	OIO HLDGS	62.4	1	63.4
345	FUXING CHINA GROUP	51.6	11	62.6
345	LINCOTRADE & ASSOCIATES HLDG	59.6	3	62.6
345	OCEAN SKY INTERNATIONAL	53.6	9	62.6
345	THE HOUR GLASS	52.6	10	62.6
349	H2G GREEN	60.5	2	62.5
350	GKE CORP	58.4	4	62.4
350	KIMLY	62.4	0	62.4

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350	TALKMED GROUP	60.4	2	62.4
353	ONEAPEX	55.1	7	62.1
354	CFM HLDGS	54.0	8	62.0
354	CREATIVE TECHNOLOGY	59.0	3	62.0
354	OILTEK INTERNATIONAL	53.0	9	62.0
354	OXLEY HLDGS	57.0	5	62.0
358	LEY CHOON GROUP HLDG	58.8	3	61.8
359	RENAISSANCE UNITED	58.6	3	61.6
360	NERA TELECOMMUNICATIONS	59.4	2	61.4
361	ES GROUP (HLDGS)	57.1	4	61.1
362	CREDIT BUREAU ASIA	54.9	6	60.9
362	VIBRANT GROUP	59.9	1	60.9
364	SEVENS ATELIER	59.8	1	60.8
365	CSC HLDGS	56.6	4	60.6
366	MTQ CORP	51.5	9	60.5
367	LUM CHANG HLDGS	58.2	2	60.2
367	XPAY FINANCIAL	54.2	6	60.2
369	HC SURGICAL SPECIALISTS	51.1	9	60.1
370	BAN LEONG TECHNOLOGIES	59.7	0	59.7
371	CHASEN HLDGS	53.6	6	59.6
371	PASTURE HLDGS	52.6	7	59.6
373	JADASON ENTERPRISES	48.5	11	59.5
374	PAN HONG HLDGS GROUP	56.2	3	59.2
375	ANNICA HLDGS	62.1	-3	59.1
376	HIAP SENG INDUSTRIES	51.0	8	59.0
376	RH PETROGAS	53.0	6	59.0
378	HEATEC JIETONG HLDGS	56.6	2	58.6

Singapore Governance and Transparency Index 2025 - General Category				
Rank 2025	Company Name	Base Score	Adjustments for Bonuses/ Penalties	Overall SGTI 2025 Score
379	ACESIAN PARTNERS	53.5	5	58.5
379	FIGTREE HLDGS	60.5	-2	58.5
379	HOTUNG INVESTMENT HLDGS	55.5	3	58.5
379	IPC CORP	50.5	8	58.5
383	HAI LECK HLDGS	55.4	3	58.4
383	SARINE TECHNOLOGIES	54.4	4	58.4
385	QUANTUM HEALTHCARE	66.3	-8	58.3
386	JIUTIAN CHEMICAL GROUP	58.2	0	58.2
387	VALLIANZ HLDGS	48.0	10	58.0
388	ICP	57.9	0	57.9
389	AMARA HLDGS	48.7	9	57.7
390	NAM CHEONG	62.5	-5	57.5
390	VERSALINK HLDGS	51.5	6	57.5
392	FUJI OFFSET PLATES MANUFACTURING	54.4	3	57.4
392	ISEC HEALTHCARE	52.4	5	57.4
394	A-SONIC AEROSPACE	42.1	15	57.1
395	JOYAS INTERNATIONAL HLDGS	50.4	6	56.4
396	A-SMART HLDGS	43.1	13	56.1
396	KOP	57.1	-1	56.1
396	SIIC ENVIRONMENT HLDGS	60.1	-4	56.1
399	PACIFIC RADIANCE	51.0	5	56.0
399	VIBROPOWER CORP	56.0	0	56.0
401	SANTAK HLDGS	51.7	4	55.7
402	ACMA	45.6	10	55.6
402	HEETON HLDGS	51.6	4	55.6
402	TRANS-CHINA AUTOMOTIVE HLDGS	53.6	2	55.6
405	HONG LAI HUAT GROUP	57.4	-2	55.4

Singapore Governance and Transparency Index 2025 - General Category				
Rank 2025	Company Name	Base Score	Adjustments for Bonuses/ Penalties	Overall SGTI 2025 Score
406	ASIA VETS HLDGS	54.3	1	55.3
406	MSM INTERNATIONAL	56.3	-1	55.3
408	LEADER ENVIRONMENTAL TECHNOLOGIES	52.2	3	55.2
409	NOONTALK MEDIA	54.1	1	55.1
410	ACCRELIST	47.0	8	55.0
411	ASIAMEDIC	59.6	-5	54.6
411	CHINA SHENSHAN ORCHARD HLDGS	48.6	6	54.6
411	SANLI ENVIRONMENTAL	56.6	-2	54.6
414	SUNPOWER GROUP	56.4	-2	54.4
415	CHINA KUNDA TECHNOLOGY HLDGS	55.3	-1	54.3
416	ABR HLDGS	49.2	5	54.2
416	ANAN INTERNATIONAL	58.2	-4	54.2
418	KINGSMEN CREATIVES	50.1	4	54.1
419	CAPTII	43.0	11	54.0
420	PROSPERA GLOBAL	58.9	-5	53.9
421	ISOTEAM	53.7	0	53.7
421	MERMAID MARITIME PUBLIC CO	52.7	1	53.7
423	TIANJIN PHARMACEUTICAL DA REN TANG GROUP CORP	45.6	8	53.6
423	UNUSUAL	50.6	3	53.6
425	AZEUS SYSTEMS HLDGS	51.1	2	53.1
426	YAMADA GREEN RESOURCES	51.6	1	52.6
427	SINOSTAR PEC HLDGS	57.5	-5	52.5
428	BIOLIDICS	58.4	-6	52.4
428	GS HLDGS	58.4	-6	52.4
428	MIYOSHI	49.4	3	52.4
431	POLLUX PROPERTIES	55.1	-3	52.1
432	AUTAGCO	54.7	-3	51.7

Singapore Governance and Transparency Index 2025 - General Category				
Rank 2025	Company Name	Base Score	Adjustments for Bonuses/ Penalties	Overall SGTI 2025 Score
433	ASCENT BRIDGE	53.6	-2	51.6
433	ASIA-PACIFIC STRATEGIC INV	49.6	2	51.6
435	DUTY FREE INTERNATIONAL	54.5	-3	51.5
435	SOON LIAN HLDGS	47.5	4	51.5
437	BEVERLY JCG	64.4	-13	51.4
438	OUHUA ENERGY HLDGS	50.8	0	50.8
439	BUND CENTER INVESTMENT	40.1	10	50.1
439	CHEMICAL INDUSTRIES (FAR EAST)	52.1	-2	50.1
441	GLOBAL TESTING CORP	38.6	11	49.6
441	OSSIA INTERNATIONAL	52.6	-3	49.6
443	META HEALTH	52.3	-3	49.3
444	AP OIL INTERNATIONAL	43.9	5	48.9
445	PACIFIC CENTURY REGIONAL DEVELOPMENTS	50.7	-2	48.7
446	ASPIAL LIFESTYLE	43.1	5	48.1
447	SOUTHERN ARCHIPELAGO	54.9	-7	47.9
448	ATLANTIC NAVIGATION HLDG (S)	51.7	-4	47.7
449	METIS ENERGY	52.3	-5	47.3
450	VIVIDTHREE HLDGS	49.1	-3	46.1
451	ABUNDANTE	46.0	0	46.0
452	TRAVELITE HLDGS	39.2	6	45.2
453	CAMSING HEALTHCARE	53.7	-9	44.7
454	SPIINDEX INDUSTRIES	45.6	-2	43.6
455	PAVILLON HLDGS	41.0	2	43.0
456	SUNMOON FOOD COMPANY	51.5	-9	42.5
457	YONGMAO HLDGS	47.3	-6	41.3
458	SHEFFIELD GREEN	50.1	-9	41.1
459	SALT INVESTMENTS	56.4	-16	40.4

Singapore Governance and Transparency Index 2025 - General Category				
Rank 2025	Company Name	Base Score	Adjustments for Bonuses/ Penalties	Overall SGTI 2025 Score
460	JUBILEE INDUSTRIES HLDGS	47.9	-9	38.9
461	ASIAPHOS	50.1	-13	37.1
462	CLEARBRIDGE HEALTH	55.9	-19	36.9
463	MM2 ASIA	47.0	-13	34.0
464	SUNTAR ECO-CITY	39.9	-7	32.9
465	SINGAPORE INSTITUTE OF ADVANCED MEDICINE HLDGS	36.6	-4	32.6
466	CHINA MINING INTERNATIONAL	49.4	-21	28.4
467	MARY CHIA HLDGS	56.5	-41	15.5

Notes:

[1] Abbreviations: CO - COMPANY; CORP - CORPORATION; HLDG - HOLDING; HLDGS - HOLDINGS; S - SINGAPORE

[2] SGTI 2025 assessed companies based on their annual reports for Financial Year 2024 released by 31 May 2025.

[3] A total of 158 entities currently or formerly listed at SGX were excluded from the SGTI 2025 ranking. They are: 1) Newly-listed companies that do not have a full year's financial report (7 Cos.); 2) Companies that are listed as secondary listing on SGX (28 Cos.); 3) Funds (46 Funds); 4) Companies that are suspended from trading (53 Cos.); 5) Companies which were delisted as of 31 May 2025 (8 Cos.) and 6) Other reasons (16 Cos.).